

BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	33,491	34,869
Interests in subsidiaries	17	361,579	379,447
Total non-current assets		395,070	414,316
CURRENT ASSETS			
Other receivables, prepayments and deposits	24	76,131	65,817
Cash and bank balances		74	74
Total current assets		76,205	65,891
CURRENT LIABILITIES			
Other payables and accruals	26	55,303	2,812
Bank loans	27	8,068	53,023
Total current liabilities		63,371	55,835
NET CURRENT ASSETS		12,834	10,056
Net assets		407,904	424,372
EQUITY			
Issued capital	29	493,981	493,981
Reserves	31(b)	(86,077)	(69,609)
Total equity		407,904	424,372

Zhang Honghai
Director

Li Kangying
Director