



吉利汽车  
GEELY AUTOMOBILE

自由舰

➔ 自由舰奔腾于海拔 5000 米高的崎岖山路



奔腾

Financial Summary  
and Highlights

# FINANCIAL SUMMARY AND HIGHLIGHTS

## FIVE YEAR FINANCIAL SUMMARY

A summary of the results and the assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements, is set out below:

	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000 (restated)	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
<b>Results - Group</b>					
Turnover	<b>101,411</b>	41,123	39,872	71,820	112,572
Profit (loss) before taxation	<b>115,377</b>	80,834	55,620	(111,711)	(105,970)
Income tax	-	-	(237)	(52)	(106)
Profit (loss) for the year	<b>115,377</b>	80,834	55,383	(111,763)	(106,076)
Attributable to:					
Equity holders of the Company	<b>110,827</b>	81,305	57,486	(105,981)	(102,816)
Minority interests	<b>4,550</b>	(471)	(2,103)	(5,782)	(3,260)
	<b>115,377</b>	80,834	55,383	(111,763)	(106,076)

## Assets and liabilities - Group

Total assets	<b>861,641</b>	680,767	603,188	23,725	567,797
Total liabilities	<b>(54,548)</b>	(22,854)	(31,753)	(29,259)	(485,150)
Total equity	<b>807,093</b>	657,913	571,435	(5,534)	82,647
Represented by:					
Equity attributable to equity holders of the Company	<b>798,080</b>	653,447	569,046	(5,411)	26,514
Minority interests	<b>9,013</b>	4,466	2,389	(123)	56,133
	<b>807,093</b>	657,913	571,435	(5,534)	82,647

# FINANCIAL SUMMARY AND HIGHLIGHTS

## FINANCIAL HIGHLIGHTS

### A. The Group

	2005	2004 (restated)	Change in Percentage Increase/ (Decrease)
<b>For the year</b>			
Turnover (HK\$'000)	<b>101,411</b>	41,123	147
Profit attributable to equity holders of the Company(HK\$'000)	<b>110,827</b>	81,305	42
<b>Per share</b>			
Basic earning per share (HK Cents)	<b>2.69</b>	1.97	37
Dividend per share (HK Cents)	<b>1.0</b>	1.0	–
NAV per share (HK\$)	<b>0.19</b>	0.16	21
<b>At year end</b>			
Shareholders' funds (HK\$'000)	<b>798,080</b>	653,447	22
Total assets (HK\$'000)	<b>861,641</b>	680,767	27
Number of shares in issue	<b>4,120,264,902</b>	4,120,264,902	–
Share price during the year			
– High (HK\$)	<b>0.55</b>	1.11	(50)
– Low (HK\$)	<b>0.315</b>	0.35	(10)
<b>Financial ratios</b>			
Gearing ratio	<b>2.4%</b>	1.6%	47
= (Borrowings/Shareholders' funds) (%)			
Return on total assets (%)	<b>13.4%</b>	11.9%	12
Return on shareholders' fund (%)	<b>14.5%</b>	12.4%	16

# FINANCIAL SUMMARY AND HIGHLIGHTS

## B. Major Associates

A summary of the combined results and the assets and liabilities of the Group's major associates, namely Zhejiang Geely Automobile Company Limited and Shanghai Maple Guorun Automobile Company Limited is set out below:

### Combined Results – Major Associates

	<b>Year ended 31st December 2005 HK\$'000</b>	Year ended 31st December 2004 HK\$'000
Turnover	<b>4,970,570</b>	2,311,016
Costs of sales	<b>(4,173,645)</b>	(1,931,075)
Sales Tax	<b>(89,892)</b>	(30,277)
Gross profit	<b>707,033</b>	349,664
Other net operating income	<b>198,399</b>	46,629
Distribution and selling expenses	<b>(309,570)</b>	(60,075)
Administration expenses	<b>(222,340)</b>	(111,005)
Finance costs	<b>(50,870)</b>	(10,525)
Profit from operations	<b>322,652</b>	214,688
Non-operating income	–	1,195
Non-operating expenses	–	(1,853)
Profit before taxation	<b>322,652</b>	214,030
Income tax expenses	<b>(61,102)</b>	(14,306)
Profit for the year	<b>261,550</b>	199,724
Attributable to:		
Equity holders of the Company	<b>262,161</b>	201,207
Minority interests	<b>(611)</b>	(1,483)
	<b>261,550</b>	199,724
Gross profit margin	<b>14.2%</b>	15.1%
Net profit margin	<b>5.3%</b>	8.7%
Return on shareholders' fund (%)	<b>15.6%</b>	14.4%
Return on total assets (%)	<b>4.3%</b>	4.4%
Gearing ratio = (Borrowings/Shareholders' funds) (%)	<b>58.6%</b>	58.6%
Sales volume (unit)	<b>133,041</b>	66,057

# FINANCIAL SUMMARY AND HIGHLIGHTS

## Combined Assets and Liabilities – Major Associates

	<b>31st December 2005 HK\$'000</b>	31st December 2004 HK\$'000
Non-current assets		
Property, plant and equipment	<b>1,214,957</b>	1,513,250
Other long-term assets	<b>221,665</b>	406,337
Prepaid lease payments	<b>147,454</b>	–
Goodwill	<b>46,727</b>	189,942
Long-term investment	<b>1,923</b>	–
	<b>1,632,726</b>	2,109,529
Current assets		
Inventories	<b>395,635</b>	421,164
Prepaid lease payments	<b>5,478</b>	–
Trade and other receivables	<b>1,309,923</b>	176,117
Amounts due from related companies	<b>1,588,440</b>	1,485,108
Short term investment	<b>7,692</b>	–
Bank balances and cash	<b>1,124,663</b>	426,832
	<b>4,431,831</b>	2,509,221
Current liabilities		
Bank borrowing	<b>985,095</b>	263,654
Trade and other payables	<b>2,935,017</b>	2,375,120
Amounts due to related companies	<b>409,210</b>	–
Taxation	<b>23,805</b>	–
Provision	<b>6,594</b>	–
Dividend payables	<b>14,673</b>	–
	<b>4,374,394</b>	2,638,774
Net current assets	<b>57,437</b>	(129,553)
	<b>1,690,163</b>	1,979,976
Capital and reserves		
Share capital	<b>1,069,706</b>	1,047,546
Reserves	<b>611,908</b>	345,082
Equity attributable to equity holders of the Company	<b>1,681,614</b>	1,392,628
Minority interests	<b>8,549</b>	35,405
Total equity	<b>1,690,163</b>	1,428,033
Non-current liabilities		
Shareholder's loans and other long-term liabilities	–	551,943
	<b>1,690,163</b>	1,979,976