GLORIOUS SUN ENTERPRISES LIMITED

ANNUAL REPORT 2005

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 <i>HK\$'000</i> (Restated)
REVENUE Cost of sales	5	3,802,398 (2,176,579)	3,583,751 (2,032,440)
GROSS PROFIT		1,625,819	1,551,311
Other income and gains Selling and distribution costs Administrative expenses Other operating expenses	5	132,132 (880,153) (475,901) (66,544)	115,999 (763,654) (475,306) (79,295)
Finance costs Share of profits and losses of: Jointly-controlled entities Associates	7	(9,481) 431 44,628	(7,944) 1,794 20,034
PROFIT BEFORE TAX Tax	6 10	370,931 (79,446)	362,939 (90,196)
PROFIT FOR THE YEAR		291,485	272,743
Attributable to: Equity holders of the Company Minority interests	11	242,809 48,676 291,485	219,193 53,550 272,743
DIVIDENDS	12	250,017	132,077
		HK Cents	HK Cents
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	13		
Basic - For profit for the year		23.80	21.91
Diluted – For profit for the year		23.35	21.59