

## FINANCIAL SUMMARY

A summary of the published results of the Group for the last five financial years/period, as extracted from the audited financial statements and reclassified as appropriate, is set out below. The amounts for each year in the financial summary have been adjusted for the effects of the retrospective changes in accounting policies, as detailed in note 2.2 to the financial statements.

	<b>Year ended 31 December 2005 HK\$'000</b>	Year ended 31 December 2004 HK\$'000 (Restated)	Year ended 31 December 2003 HK\$'000 (Restated)	Period from 1 April 2002 to 31 December 2002 HK\$'000 (Restated)	Year ended 31 March 2002 HK\$'000 (Restated)
Revenue	<b><u>3,802,398</u></b>	<u>3,583,751</u>	<u>3,310,309</u>	<u>2,436,567</u>	<u>2,924,850</u>
Operating profit (after finance costs)	<b>325,872</b>	341,111	318,315	217,324	234,779
Share of profits and losses of jointly-controlled entities and associates	<b>45,059</b>	21,828	33,524	21,656	28,311
Profit before tax	<b>370,931</b>	362,939	351,839	238,980	263,090
Tax	<b>(79,446)</b>	(90,196)	(94,548)	(49,130)	(15,959)
Profit for the year/period	<b><u>291,485</u></b>	<u>272,743</u>	<u>257,291</u>	<u>189,850</u>	<u>247,131</u>
Attributable to:					
Equity holders of the Company	<b>242,809</b>	219,193	164,843	128,693	152,584
Minority interests	<b>48,676</b>	53,550	92,448	61,157	94,547
	<b><u>291,485</u></b>	<u>272,743</u>	<u>257,291</u>	<u>189,850</u>	<u>247,131</u>

# GLORIOUS SUN ENTERPRISES LIMITED

## ANNUAL REPORT 2005

### FINANCIAL SUMMARY

A summary of the published assets, liabilities and minority interests of the Group for the last five financial years/period, as extracted from the audited financial statements and reclassified as appropriate, is set out below. The amounts for each year in the financial summary have been adjusted for the effects of the retrospective changes in accounting policies, as detailed in note 2.2 to the financial statements.

	<b>31 December 2005 HK\$'000</b>	31 December 2004 HK\$'000 (Restated)	31 December 2003 HK\$'000 (Restated)	31 December 2002 HK\$'000 (Restated)	31 March 2002 HK\$'000 (Restated)
Property, plant and equipment	<b>622,163</b>	497,356	492,132	466,968	450,614
Prepaid land lease payments	<b>17,209</b>	17,618	18,027	16,396	15,993
Investment property	<b>2,500</b>	1,900	1,650	1,650	1,850
Interests in jointly-controlled entities and associates	<b>235,674</b>	186,247	129,377	89,221	96,967
Permanent quota	-	-	1,165	1,540	2,217
Deferred tax assets	<b>14,525</b>	11,887	-	-	-
Current assets	<b>2,519,866</b>	2,313,783	2,232,687	1,998,395	1,794,695
<b>TOTAL ASSETS</b>	<b>3,411,937</b>	3,028,791	2,875,038	2,574,170	2,362,336
Current liabilities	<b>1,583,294</b>	1,373,906	1,283,908	1,092,865	914,912
Interest-bearing bank loans and other borrowings (non-current portion)	<b>6,004</b>	25,061	53,722	61,257	30,037
Long term loans from minority shareholders	<b>9,400</b>	9,400	9,400	9,400	9,400
Deferred tax liabilities	<b>411</b>	1,057	1,750	2,019	527
<b>TOTAL LIABILITIES</b>	<b>1,599,109</b>	1,409,424	1,348,780	1,165,541	954,876
<b>NET ASSETS</b>	<b>1,812,828</b>	1,619,367	1,526,258	1,408,629	1,407,460
<b>MINORITY INTEREST</b>	<b>149,690</b>	149,114	183,859	158,025	189,115

