

Consolidated Income Statement

For the year ended 31 December 2005

	Notes	2005 HK\$	2004 HK\$
Turnover	5	28,207,911	10,674,755
Cost of sales		(25,985,219)	(10,403,528)
Gross profit		2,222,692	271,227
Other income	5	361,576	338,387
(Loss)/gain on investments in securities	6	(3,483,526)	709,255
Impairment loss on available-for-sale financial assets	17(c)	(13,500,000)	–
Administrative expenses		(3,439,343)	(3,331,709)
Other operating expenses		–	(49,647)
Loss from operations	8	(17,838,601)	(2,062,487)
Interest on other loan, wholly repayable within 5 years		–	(42,215)
Loss before taxation		(17,838,601)	(2,104,702)
Taxation	11	–	–
Net loss for the year attributable to shareholders		(17,838,601)	(2,104,702)
Loss per Share	12		
– Basic		(3.72) HK cents	(0.62) HK cents
– Diluted		N/A	N/A