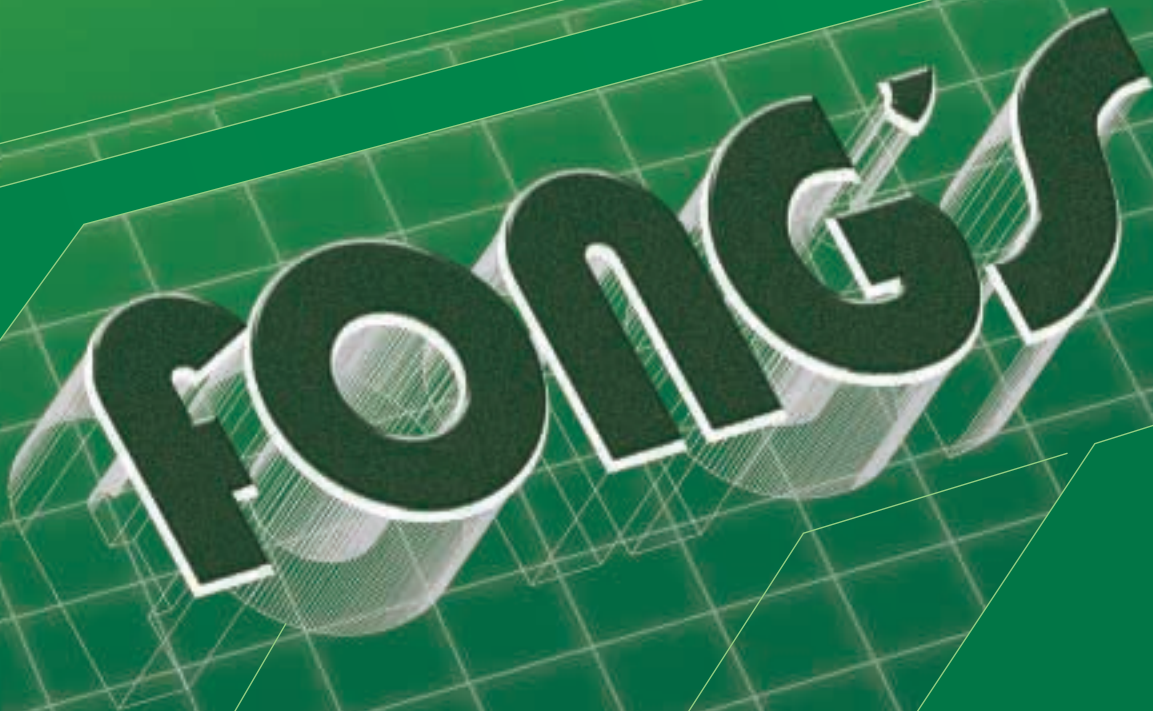




**FONG'S INDUSTRIES COMPANY LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code : 00641)



Annual  
Report **2005**