



CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 (Restated) HK\$'000
TURNOVER	4	112,405	109,053
COST OF SALES		(62,925)	(65,340)
GROSS PROFIT		49,480	43,713
OTHER REVENUES	4	2,601	3,644
DISTRIBUTION COSTS		(87)	(4)
ADMINISTRATIVE EXPENSES		(73,393)	(61,135)
OTHER OPERATING INCOME/(EXPENSES)		9,134	(3,283)
GAIN ON DISPOSAL OF A SUBSIDIARY	5(a)	—	10,193
DEEMED GAIN ON DISPOSAL OF A SUBSIDIARY	5(b)	—	12,604
IMPAIRMENT LOSSES OF ASSETS	6	(37,020)	—
PROVISION FOR CLAWBACK OF FUND PERFORMANCE FEE INCOME	29	(8,915)	—
GOODWILL AMORTISATION		—	(3,103)
WRITE BACK OF IMPAIRMENT OF NON-TRADING SECURITIES	19	—	6,574
GAIN ON REVALUATION OF INVESTMENT PROPERTIES		3,580	4,130
OPERATING (LOSS)/PROFIT		(54,620)	13,333
FINANCE COSTS	7	(4,241)	(3,751)
SHARE OF RESULTS OF ASSOCIATED COMPANIES	18	(33,575)	(1,415)
(LOSS)/PROFIT BEFORE TAXATION	5	(92,436)	8,167
TAXATION	8	(802)	(1,088)
(LOSS)/PROFIT FOR THE YEAR		(93,238)	7,079
ATTRIBUTABLE TO:			
SHAREHOLDERS OF THE COMPANY		(93,594)	6,293
MINORITY INTERESTS		356	786
		(93,238)	7,079
(LOSS)/EARNINGS PER SHARE		HK cents	HK cents
Basic	12	(2.17)	0.15
Diluted	12	—	0.15