

# Consolidated Balance Sheet

At 31 December 2005  
(Expressed in Hong Kong dollars)

	Note	2005		2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	12				
– Investment properties			10,612		–
– Other property, plant and equipment			339,402		377,555
– Interest in leasehold land held for own use			19,633		34,522
			<u>369,647</u>		<u>412,077</u>
Intangible assets	13		–		27,050
Goodwill	14		–		28,340
Other financial assets	16		185,325		60,489
Deferred tax assets	24(b)		8,725		1,423
			<u>563,697</u>		<u>529,379</u>
<b>Current assets</b>					
Trading securities	17	193,265		90,586	
Inventories	18	233,637		312,415	
Trade and other receivables	19	411,426		539,604	
Current taxation recoverable	24(a)	2,483		1,667	
Cash and cash equivalents	20	415,845		669,406	
		<u>1,256,656</u>		<u>1,613,678</u>	
<b>Current liabilities</b>					
Bank loans and overdrafts	21	98,549		98,750	
Trade and other payables	22	337,225		378,477	
Current taxation payable	24(a)	23,376		14,108	
Dividend payable to minority shareholder		6,784		6,784	
		<u>465,934</u>		<u>498,119</u>	
<b>Net current assets</b>			<u>790,722</u>		<u>1,115,559</u>
<b>Total assets less current liabilities</b>			<u>1,354,419</u>		<u>1,644,938</u>
<b>Non-current liabilities</b>					
Convertible notes	23	30,109		31,200	
Deferred tax liabilities	24(b)	1,373		6,800	
			<u>31,482</u>		<u>38,000</u>
<b>NET ASSETS</b>			<u>1,322,937</u>		<u>1,606,938</u>

The notes on pages 35 to 68 form part of these financial statements.

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At 31 December 2005  
(Expressed in Hong Kong dollars)

	Note	2005		2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
<b>CAPITAL AND RESERVES</b>					
Share capital	26		80,614		79,059
Reserves			<u>1,208,531</u>		<u>1,471,971</u>
<b>Total equity attributable to equity shareholders of the Company</b>	26		<b>1,289,145</b>		<b>1,551,030</b>
Minority interests	26		<u>33,792</u>		<u>55,908</u>
<b>TOTAL EQUITY</b>			<b><u>1,322,937</u></b>		<b><u>1,606,938</u></b>

Approved and authorised for issue by the board of directors on 10 April 2006

**Tony Tsoi Tong Hoo**  
*Director*

**Johnson Ko Chun Shun**  
*Director*

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