

Balance Sheet

At 31 December 2005
(Expressed in Hong Kong dollars)

	Note	2005		2004	
		\$'000	\$'000	\$'000	\$'000
Non-current assets					
Interest in subsidiaries	15		954,868		960,670
Current assets					
Trade and other receivables		218		218	
Cash and cash equivalents	20	316		419	
		<u>534</u>		<u>637</u>	
Current liabilities					
Trade and other payables		8,116		16,094	
		<u>8,116</u>		<u>16,094</u>	
Net current liabilities			<u>(7,582)</u>		<u>(15,457)</u>
NET ASSETS			<u>947,286</u>		<u>945,213</u>
CAPITAL AND RESERVES					
Share capital	26		80,614		79,059
Reserves	26		866,672		866,154
TOTAL EQUITY			<u>947,286</u>		<u>945,213</u>

Approved and authorised for issue by the board of directors on 10 April 2006

Tony Tsoi Tong Hoo
Director

Johnson Ko Chun Shun
Director

The notes on pages 35 to 68 form part of these financial statements.