

Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	421,460	298,485
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,507	1,343
Cash and cash equivalents	24	180	44
Total current assets		1,687	1,387
CURRENT LIABILITIES			
Other payables and accrued liabilities		5,770	3,828
Interest-bearing bank loans	26	57,273	57,000
Dividend payable		6	3
Total current liabilities		63,049	60,831
NET CURRENT LIABILITIES			
		(61,362)	(59,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		360,098	239,041
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	26	152,727	57,000
Provision for long service payments	29	567	–
Total non-current liabilities		153,294	57,000
Net assets			
		206,804	182,041
EQUITY			
Share capital	32	41,398	37,286
Reserves	34	157,101	137,298
Proposed final dividend	12	8,305	7,457
Total equity		206,804	182,041

Chan Ho Sing
Director

Ko Pak On
Director