

Consolidated Balance Sheet

at 31 December 2005 (Expressed in Hong Kong dollars)

	Note	2005	2004 (Restated)
Non-current assets			
Property, plant and equipment	12	\$ 498,024	\$ –
Interest in associates	14	81,347,993	88,567,299
Available-for-sale securities	15	21,976,950	13,600,000
Investment deposit	16	29,284,932	35,000,000
		\$ 133,107,899	\$ 137,167,299
Current assets			
Other receivables	17	\$ 309,542	\$ 742,142
Cash and cash equivalents	18	38,967,253	49,387,783
		\$ 39,276,795	\$ 50,129,925
Current liabilities			
Other payables	19	1,379,222	3,483,557
		\$ 37,897,573	\$ 46,646,368
NET ASSETS		\$ 171,005,472	\$ 183,813,667
CAPITAL AND RESERVES			
Share capital	20	\$ 6,471,140	\$ 6,471,140
Reserves	21(a)	164,534,332	177,342,527
TOTAL EQUITY		\$ 171,005,472	\$ 183,813,667
Net asset value per share	23	\$ 0.264	\$ 0.284

Approved and authorised for issue by the board of directors on 19 April 2006

)	
)	
Lawrence H. Wood)	
)	<i>Directors</i>
)	
)	
To Chun Kei)	

The notes on pages 44 to 92 form part of these financial statements.