

B a l a n c e S h e e t

at 31 December 2005 (Expressed in Hong Kong dollars)

	Note	2005	2004
Non-current assets			
Property, plant and equipment	12	\$ 498,024	\$ –
Interest in subsidiaries	13	128,852,069	–
Available-for-sale securities	15	10,576,950	–
		<u>\$ 139,927,043</u>	<u>–</u>
Current assets			
Other receivables	17	\$ 309,534	\$ –
Cash and cash equivalents	18	38,950,370	–
		<u>\$ 39,259,904</u>	<u>–</u>
Current liabilities			
Other payables	19	1,375,684	–
		<u>\$ 37,884,220</u>	<u>–</u>
Net current assets			
		<u>\$ 177,811,263</u>	<u>–</u>
NET ASSETS			
CAPITAL AND RESERVES			
Share capital	20	\$ 6,471,140	\$ –
Reserves	21(b)	171,340,123	–
		<u>\$ 177,811,263</u>	<u>–</u>
TOTAL EQUITY			
		<u>\$ 177,811,263</u>	<u>–</u>

Approved and authorised for issue by the board of directors on 19 April 2006

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Lawrence H. Wood)	
)	<i>Directors</i>
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To Chun Kei)	

The notes on pages 44 to 92 form part of these financial statements.