

# Balance Sheet

As at 31 December 2005 (Expressed in Renminbi)

	Note	2005 RMB'000
<b>Non-current assets</b>		
Investments in subsidiaries	17	717,263
<b>Current assets</b>		
Other receivables	21	523
Amounts due from subsidiaries		1,154,658
Cash and cash equivalents	22	375,866
		1,531,047
<b>Current liabilities</b>		
Other payables	26	6,650
<b>Net current assets</b>		
		1,524,397
<b>Net assets</b>		
		2,241,660
<b>Shareholders' equity</b>		
Share capital	27	151,003
Reserves	28	2,090,657
<b>Total equity</b>		
		2,241,660

Approved and authorised for issue by the board of directors on 29 March 2006

Zhu Yicai  
Director

Zhang Yuanfei  
Director

The notes on pages 58 to 120 form part of these financial statements.