

Financial Summary

	2002 RMB'000	2003 RMB'000	2004 RMB'000	2005 RMB'000
Assets and liabilities				
Non-current assets	511,307	575,241	749,784	612,879
Net current assets	(120,882)	59,174	93,373	1,918,380
Total assets less current liabilities	390,425	634,415	843,157	2,531,259
Non-current liabilities	(156,437)	(167,161)	(187,883)	(289,599)
	233,988	467,254	655,274	2,241,660
Share capital	92,822	242,990	244,490	151,003
Reserves	141,166	224,264	410,784	2,090,657
	233,988	467,254	655,274	2,241,660
Operating results				
Turnover	1,534,879	1,938,733	2,592,730	4,453,965
Profit from operations	103,827	154,251	265,482	398,190
Net finance costs	(20,150)	(28,034)	(43,756)	(31,001)
Share of loss of an associate	—	—	—	(507)
Profit from ordinary activities before taxation	83,677	126,217	221,726	366,682
Income tax expense	(28,499)	(30,816)	(52,655)	(7,685)
Profits attributable to equity holders of the parent	55,178	95,401	169,071	358,997
Earnings per share				
Basic (RMB)	0.060	0.104	0.185	0.344
Diluted (RMB)	0.060	0.104	0.184	0.344

Financial Summary (Continued)

Note:

The Company was incorporated in Bermuda on 21 March 2005 as an exempted company with limited liability under the Companies Act 1981 of Bermuda. The Company became the holding company of the Group on 10 September 2005 through the Reorganisation.

The Group resulting from the Reorganisation is regarded as a continuing group. Accordingly, the consolidated financial statements have been prepared on the basis that the Company has been treated as the holding company of the Group since 1 January 2002, rather than from 10 September 2005. Accordingly, the consolidated results of the Group for the four years ended 31 December 2005 have been prepared as if the group structure immediately after the Reorganisation had been in existence since 1 January 2002. This financial summary includes the consolidated results of the Company and its subsidiaries with effect from 1 January 2002 or since their respective dates of incorporation, whichever is a shorter period. The consolidated balance sheets at 31 December 2002, 2003, 2004 and 2005 are the combination of the balance sheets of the Company and its subsidiaries at 31 December 2002, 2003, 2004 and 2005. In the opinion of the directors, the resulting consolidated financial statements give a more meaningful view of the results and state of affairs of the Group as a whole.

The calculation of basic earnings per share for the three years ended 31 December 2004 is based on the profit attributable to equity holders of the parent for each of the three years ended 31 December 2004 and 915,000,000 shares in issue as at the date of the Prospectus as if the shares were outstanding throughout the entire period.