

Consolidated Balance Sheet

(31 December 2005)

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	16	636,288	367,705
Prepaid land premiums	17	25,462	11,885
Intangible assets	18	3,437	3,922
Goodwill	19	-	-
Deferred tax assets	30	12,736	21,527
Total non-current assets		677,923	405,039
CURRENT ASSETS			
Inventories	21	433,645	436,939
Trade and bills receivables	22	677,510	972,171
Prepayments, deposits and other receivables	23	145,941	131,736
Tax recoverable		3,342	4,940
Pledged deposits	24	70	2,501
Cash and cash equivalents	24	560,337	242,741
Total current assets		1,820,845	1,791,028
CURRENT LIABILITIES			
Trade and bills payables	25	972,116	1,136,940
Tax payable		5,030	825
Other payables and accruals	26	452,186	200,610
Provisions	29	20,184	16,499
Interest-bearing bank and other borrowings	27	124,807	147,044
Total current liabilities		1,574,323	1,501,918
NET CURRENT ASSETS		246,522	289,110
TOTAL ASSETS LESS CURRENT LIABILITIES		924,445	694,149
NON-CURRENT LIABILITIES			
Convertible notes	28	211,528	-
Provisions	29	8,806	3,988
Deferred tax liabilities	30	-	606
Total non-current liabilities		220,334	4,594
Net assets		704,111	689,555
EQUITY			
Equity attributable to equity holders of the parent			
Issued equity	31	854,159	352,324
Equity component of convertible notes	28	30,281	-
Reserves	33(a)	(251,670)	156,855
		632,770	509,179
Minority interests		71,341	180,376
Total equity		704,111	689,555

Yang Mian Mian
Chairman

Cui Shao Hua
Director