

## Consolidated Statement of Changes in Equity

(year ended 31 December 2005)

Attributable to equity holders of the parent									
		Equity component of Issued equity	Convertible notes	Reserve (accumulated fund (note)	Retained profits/ losses) (note)	Exchange fluctuation reserve (note)	Total	Minority interests	Total equity
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004 (as restated)		352,324	-	15,697	30,187	-	398,208	156,899	555,107
Net profit for the year (as restated)		-	-	-	119,479	-	119,479	29,149	148,628
Transfer to reserves (as restated)		-	-	13,715	(13,715)	-	-	-	-
Dividend (as restated)	13	-	-	-	(8,508)	-	(8,508)	(5,672)	(14,180)
At 31 December 2004 and 1 January 2005 (as restated)		352,324	-	29,412	127,443	-	509,179	180,376	689,555
Net loss for the year		-	-	-	(432,964)	-	(432,964)	15,127	(417,837)
Transfer from retained profits		-	-	29,848	(29,848)	-	-	-	-
Exchange realignment		-	-	-	-	24,439	24,439	1,754	26,193
Dividend		-	-	-	-	-	-	(6,303)	(6,303)
Acquisition of subsidiaries	34	445,307	-	-	-	-	445,307	(119,613)	325,694
Issue of convertible notes	28	-	33,790	-	-	-	33,790	-	33,790
Conversion of convertible notes	28	27,926	(3,509)	-	-	-	24,417	-	24,417
Exercise of share options	31	28,602	-	-	-	-	28,602	-	28,602
At 31 December 2005		854,159	30,281	59,260	(335,369)	24,439	632,770	71,341	704,111

Note: These reserve accounts comprise the consolidated reserves in the consolidated balance sheet.