

SENIOR MANAGEMENT

Mr. LIM Heng Seng

Chief Human Resources Officer

Mr. Lim, aged 45, has served as our Chief Human Resources Officer since January 2005. Prior to joining us, Mr. Lim worked at Seagram Asia Pacific Pte. Ltd. From 1996 to 2002, where he served as General Manager – China and Vice President of Human Resources. Mr. Lim has also held human resources positions at GE Plastics South East Asia and Ssangyong, as well as serving as financial controller at Tool Products. Mr. Lim holds a Bachelor's Degree in Social Sciences from the National University of Singapore and an MBA from the University of Dubuque.

Mr. David LIM Ngee Cheong

Deputy President – Shipping

Mr. Lim, aged 46, has served in the Group's shipping division since February 2005. He previously served as the General Manager of World-Wide Shipping Managers from 1989 to 2005. At World-Wide Shipping, Mr. Lim was responsible for business development including new building projects, sale and purchases, contract business, and spot chartering. Before that, Mr. Lim served as the Transportation and Operation Manager at Coastal Petroleum Far East from 1984 to 1989 and as a ship broker at Odfjell Westfal Larsen (Singapore) from 1982 to 1984.

Mr. Allen TU Chung To

Group Financial Controller and Company Secretary

Mr. Tu, aged 44, has been Group Financial Controller and Company Secretary since he joined the Group in June 2002. He is also a director of a subsidiary of the Company. Prior to joining us, he was a project financial manager with the Noble Group, from 2001 to 2002. Before that, he was a senior audit manager with Ernst & Young. Mr. Tu is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. He holds a Bachelor's Degree in commerce from the University of Toronto.

Mr. SUN Zhong

Director – Nansha Storage Facilities

Mr. Sun, aged 43, is the Director of the Nansha Project. Mr. Sun joined the Group in August 2003 and is a director of a subsidiary of the Company. From 2001 to 2003, he served as Chairman of SGH International, a trading company. From 1992 to 1997, he served as the Managing Director of Shenzhen Server Petrochemical Supplying Co., Ltd., an oil storage company in Shenzhen, China. Mr. Sun holds a Master's Degree in Engineering from Huazhong University of Science and Technology and a Doctoral Degree in management from Central China University of Science and Technology.

Mr. CHA Sang Wook

Director – Bunkering

Mr. Cha, aged 40, joined Titan as Director – Bunkering in April 2005 from SK Energy Asia Pte. Ltd., where he was responsible for Fuel Oil Trading and Bunkering in Asia. He has over 15 years of experience in the energy industry. A graduate of Korea University, Mr. Cha has a Bachelor Degree in Business Administration.

Mr. Joseph HU Hieng Ming

Director – Fujian Storage Facilities

Mr. Hu, aged 46, joined Titan in March 2006 to head the Group's oil storage joint venture in Fujian, China. Prior to joining us, he held various senior management positions at Eastern Tankstore Group (previously Dovechem Group). He has also been the General Manager of Eastern Tankstore China, Dovechem Stoltheven Singapore and Shenzhen Dovechem. Mr. Hu is a graduate with an Honors degree in Chemical Engineering from University of Sydney, Australia. He also has an MBA from the University of Adelaide.

Ms. Nora YONG Ming Tjoo

Director – Corporate Communications

Ms. Yong, aged 42, joined the Group as Director – Corporate Communications in May 2005. Previously, she worked at the Hutchison Whampoa group for over 10 years, with responsibilities for corporate public relations at the group's head office, and its port division, Hutchison Port Holdings, as Group Corporate Affairs Manager.