

# Consolidated Income Statement

For the year ended 31st December, 2005

	<i>Notes</i>	<b>2005 HK\$'000</b>	2004 HK\$'000 (restated)
Turnover	<i>6</i>	<b>1,852,511</b>	1,447,851
Cost of sales		<b>(1,428,723)</b>	(1,121,121)
Gross profit		<b>423,788</b>	326,730
Other income		<b>49,388</b>	29,406
Gain on disposal of investment securities		–	292
Distribution costs		<b>(73,272)</b>	(60,390)
Administrative expenses		<b>(154,696)</b>	(117,315)
Other expenses		<b>(3,840)</b>	(20,398)
Reversal of impairment loss on land held for sale	<i>21</i>	<b>19,731</b>	–
Reversal of impairment loss on prepaid lease payments		–	7,773
Net increase in fair value/surplus arising on revaluation of investment properties		<b>9,200</b>	24,390
Surplus arising on revaluation of buildings		<b>344</b>	134
Impairment loss on investment securities		<b>(76)</b>	(259)
Loss on disposal/write-off of property, plant and equipment		<b>(34)</b>	(135)
Share of results of jointly controlled entities		<b>(12,821)</b>	(2,646)
Interest on bank overdrafts wholly repayable within five years		<b>(77)</b>	–
Profit before tax		<b>257,635</b>	187,582
Income tax expense	<i>7</i>	<b>(21,888)</b>	(16,807)
Profit for the year	<i>8</i>	<b>235,747</b>	170,775
Attributable to:			
Equity holders of the Company		<b>215,950</b>	163,760
Minority interests		<b>19,797</b>	7,015
		<b>235,747</b>	170,775
Dividends	<i>10</i>	<b>121,523</b>	111,220
Earnings per share	<i>11</i>		
– Basic		<b>15.1 cents</b>	12.6 cents
– Diluted		<b>N/A</b>	N/A