

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005

	Attributable to equity holders of the Company						Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Properties revaluation reserve HK\$'000	Translation reserve HK\$'000	Other reserve (Note) HK\$'000	Retained profits HK\$'000			
THE GROUP									
At 1st January, 2004 as originally stated	249,170	84,637	9,181	5,124	-	471,991	820,103	19,312	839,415
Effects of changes in accounting policies (note 2)	-	-	(5,547)	-	-	4,093	(1,454)	-	(1,454)
As restated	249,170	84,637	3,634	5,124	-	476,084	818,649	19,312	837,961
Deficit arising on revaluation of buildings	-	-	(1,903)	-	-	-	(1,903)	-	(1,903)
Reversal of deferred tax liability arising on revaluation of buildings	-	-	458	-	-	-	458	-	458
Exchange differences arising on translation of foreign operations	-	-	-	(349)	-	-	(349)	-	(349)
Share of reserve of a jointly controlled entity	-	-	-	35	-	-	35	-	35
Net expense recognised directly in equity	-	-	(1,445)	(314)	-	-	(1,759)	-	(1,759)
Profit for the year	-	-	-	-	-	163,760	163,760	7,015	170,775
Total recognised income and expense for the year	-	-	(1,445)	(314)	-	163,760	162,001	7,015	169,016
Issue of shares on bonus issue (note 27(a))	25,223	(25,223)	-	-	-	-	-	-	-
Exercise of share options	3,058	22,630	-	-	-	-	25,688	-	25,688
Capital contribution from a minority shareholder	-	-	-	-	-	-	-	22,803	22,803
Disposal of subsidiaries	-	-	-	-	-	-	-	(22,657)	(22,657)
Dividends paid	-	-	-	-	-	(91,609)	(91,609)	-	(91,609)
At 31st December, 2004	277,451	82,044	2,189	4,810	-	548,235	914,729	26,473	941,202
Surplus arising on revaluation of buildings	-	-	5,217	-	-	-	5,217	-	5,217
Deferred tax liability arising on revaluation of buildings	-	-	(1,326)	-	-	-	(1,326)	-	(1,326)
Exchange differences arising on translation of foreign operations	-	-	-	4,755	-	-	4,755	-	4,755
Share of reserves of jointly controlled entities	-	-	-	187	296	-	483	-	483
Net income recognised directly in equity	277,451	82,044	6,080	9,752	296	548,235	923,858	26,473	950,331
Profit for the year	-	-	-	-	-	215,950	215,950	19,797	235,747
Total recognised income and expense for the year	277,451	82,044	6,080	9,752	296	764,185	1,139,808	46,270	1,186,078
Dividends paid	-	-	-	-	-	(79,906)	(79,906)	(16,000)	(95,906)
Issue of shares on rights issue (note 27(b))	138,725	210,863	-	-	-	-	349,588	-	349,588
Transaction costs attributable to rights issue	-	(4,599)	-	-	-	-	(4,599)	-	(4,599)
At 31st December, 2005	416,176	288,308	6,080	9,752	296	684,279	1,404,891	30,270	1,435,161

Note: Other reserve of the Group represents statutory reserve appropriated from the profit after tax of the subsidiary of a jointly controlled entity registered in the People's Republic of China (the "PRC"), other than Hong Kong under the PRC laws and regulations.