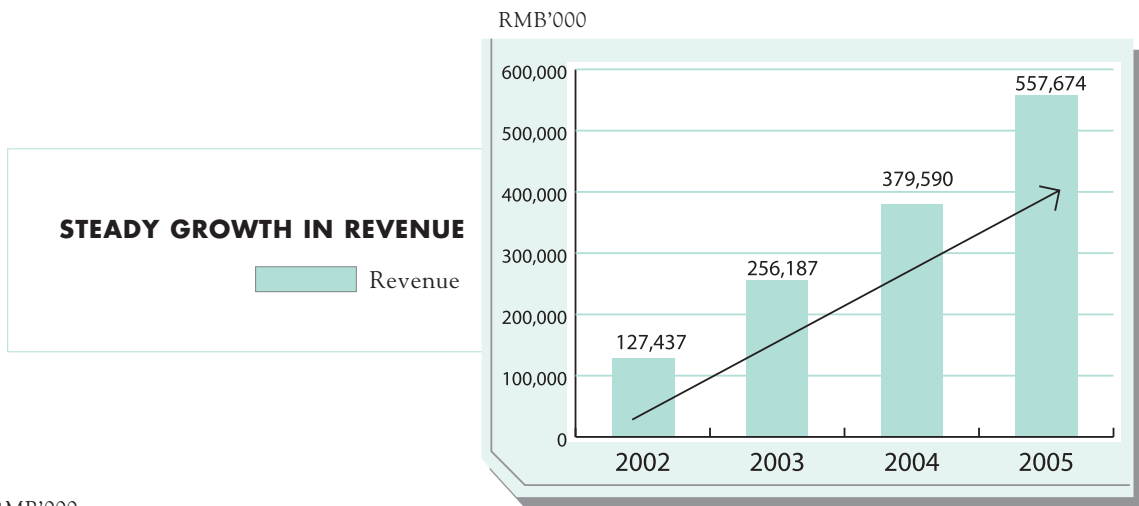
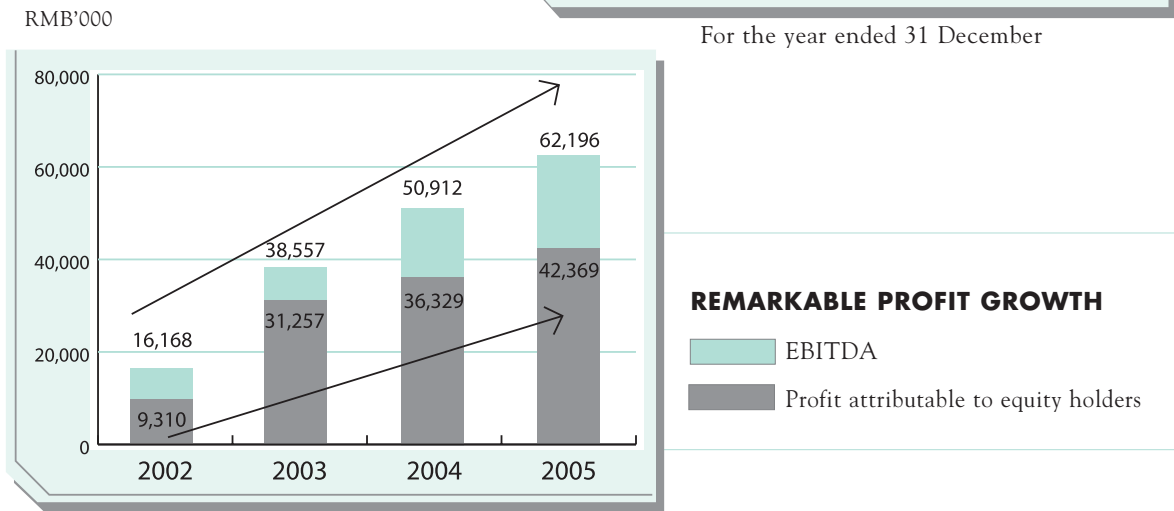


# FINANCIAL HIGHLIGHTS

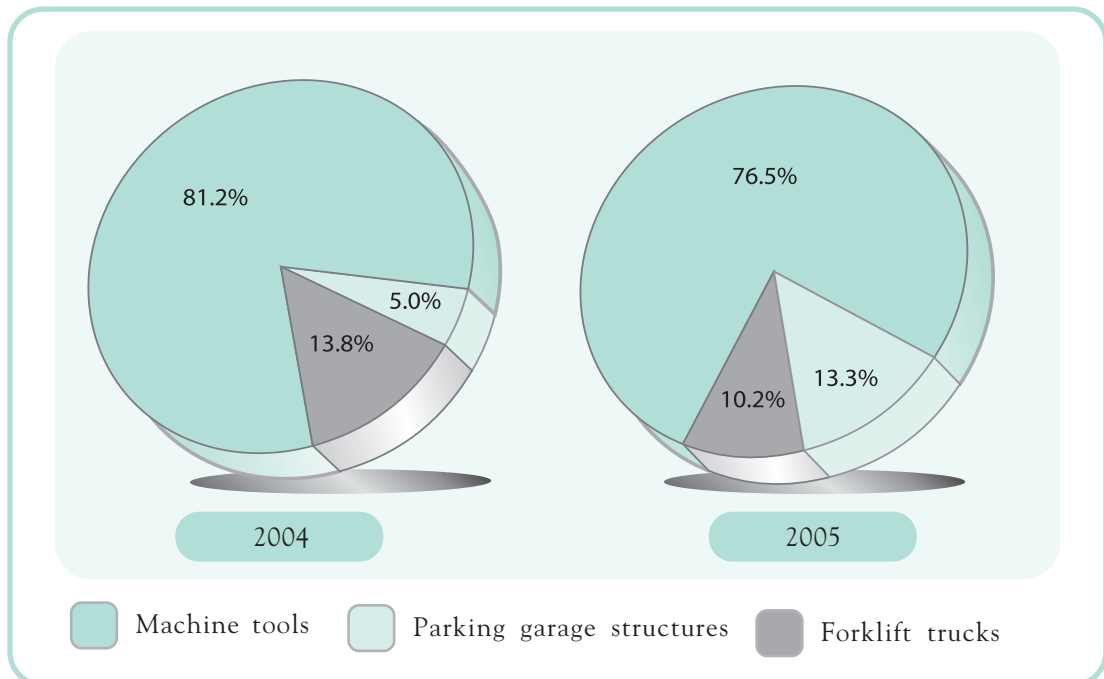


For the year ended 31 December



For the year ended 31 December

## BUSINESS SEGMENTS (in terms of revenue)



## FINANCIAL HIGHLIGHTS

### TWO-YEAR COMPARISON OF KEY FINANCIAL FIGURES

For the year ended 31 December

	FY2005 RMB'000	FY2004 RMB'000	Change (%)
Revenue	557,674	379,590	46.9%
Gross profit	119,325	100,114	19.2%
EBITDA	62,196	50,912	22.2%
Profit attributable to equity holders	42,369	36,329	16.6%
Earnings per share – basic (RMB)	0.20	0.17	16.6%
Gross profit margin	21.4%	26.4%	(18.9%)
Net profit margin	7.6%	9.6%	(20.8%)

### FOUR-YEAR SUMMARY OF FINANCIAL PERFORMANCE

For the year ended 31 December

	FY2005 RMB'000	FY2004 RMB'000	FY2003 RMB'000	FY2002 RMB'000
Revenue	557,674	379,590	256,187	127,437
Operating costs	(73,826)	(61,682)	(44,579)	(23,056)
EBITDA	62,196	50,912	38,557	16,168
Other income	6,837	4,755	2,852	446
Finance costs	(5,211)	(3,593)	(2,370)	(1,746)
Profit attributable to equity holders	42,369	36,329	31,257	9,310

### FOUR-YEAR SUMMARY OF FINANCIAL POSITION

For the year ended 31 December

	FY2005	FY2004	FY2003	FY2002
Total assets (RMB'000)	405,949	328,076	233,843	138,111
Total liabilities (RMB'000)	(218,206)	(195,135)	(145,892)	(85,312)
Shareholders' equity (RMB'000)	187,743	132,941	87,951	52,799
Current ratio (times) <sup>Note 1</sup>	1.4	1.2	1.0	0.8
Gearing ratio (%) <sup>Note 2</sup>	20.8	27.4	34.1	24.8
EBITDA/Finance costs (times) <sup>Note 3</sup>	11.9	14.2	16.3	9.3
Return on equity (%) <sup>Note 4</sup>	22.6	27.3	35.5	17.6

*Note 1:* Current ratio is calculated as total current assets divided by total current liabilities at the end of the corresponding year. The numbers in the above table are expressed in the form of ratio and not as a percentage.

*Note 2:* Gearing ratio is calculated as total debts divided by total assets at the end of the year. Total debts refer to total interest bearing liabilities at the end of the year.

*Note 3:* EBITDA/Finance costs is calculated as earnings before finance costs, taxation, depreciation and amortization divided by finance costs for the year. The numbers in the above table are expressed in the form of ratio and not as a percentage.

*Note 4:* Return on equity is calculated as profit for the year divided by total shareholders' equity at the end of the corresponding year.