

CONSOLIDATED BALANCE SHEET

At 31 December 2005

	<i>Notes</i>	2005 RMB'000	2004 RMB'000
Non-current assets			
Property, plant and equipment	14	91,451	96,457
Prepaid lease payments	15	3,772	3,880
Intangible asset	16	1,007	860
Long term prepayments		765	–
Deferred tax assets	17	936	1,118
		97,931	102,315
Current assets			
Inventories	18	125,486	110,928
Debtors, deposits and prepayments	19	155,462	103,940
Amounts due from customers for contract work	20	971	875
Amount due from immediate holding company	21	417	17
Amount due from ultimate holding company	22	1,833	1,298
Amount due from a fellow subsidiary	21	185	–
Pledged bank deposits	23	1,665	3,053
Bank balances and cash	24	21,999	5,650
		308,018	225,761
Current liabilities			
Creditors and accrued charges	25	127,760	89,609
Amounts due to customers for contract work	20	58	6,731
Amount due to immediate holding company	26	1,656	6,076
Amount due to ultimate holding company	27	247	59
Tax payable		426	61
Warranty provision	28	3,503	2,612
Bank borrowings	29	84,556	89,987
		218,206	195,135
Net current assets		89,812	30,626
		187,743	132,941

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At 31 December 2005

	<i>Notes</i>	2005 RMB'000	2004 RMB'000
Capital and reserves			
Share capital	30	–	64,905
Reserves		187,743	68,036
		187,743	132,941

The financial statements on pages 29 to 71 were approved and authorised for issue by the Board of Directors on 18 April 2006 and are signed on its behalf by:

CHU CHIH-YAUNG
DIRECTOR

CHEN HSIANG-JUNG
DIRECTOR