

# BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Interests in subsidiaries	16	100,261	125,261
<b>Current assets</b>			
Other receivables		–	330
Amount due from a subsidiary	16	46,743	47,519
Cash at banks		25	22
		46,768	47,871
<b>Current liabilities</b>			
Other payables and accruals		56	50
<b>Net current assets</b>		46,712	47,821
<b>Total assets less current liabilities</b>		146,973	173,082
<b>EQUITY</b>			
Share capital	27	44,277	44,277
Reserves	29	102,696	128,805
<b>Total equity</b>		146,973	173,082

Hui Ki Yau  
Director

Hui Hun Tan, Teresa  
Director