

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2005

	Equity attributable to equity holders of the Company			Minority interests HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Other reserves HK\$'000	Retained profits HK\$'000		
At 1 January 2004, as previously reported as equity	44,277	63,524	48,981	–	156,782
At 1 January 2004, as previously separately reported as minority interests	–	–	–	54	54
Effect of initial adoption of HKAS17 (note 2.7)	–	(53,250)	4,091	–	(49,159)
Effect of initial adoption of HKAS40 & HK(SIC) Int21 (note 2.7)	–	(837)	280	–	(557)
At 1 January 2004, as restated	44,277	9,437	53,352	54	107,120
Revaluation surplus on properties	–	2,003	–	–	2,003
Appropriation of statutory surplus reserve	–	133	(133)	–	–
Deferred tax liability arising on revaluation of properties	–	(16)	–	–	(16)
Net income/(expense) recognised directly in equity	–	2,120	(133)	–	1,987
Loss for the year	–	–	(11,888)	(54)	(11,942)
Total recognised income and expense for the year	–	2,120	(12,021)	(54)	(9,955)
Balance at 31 December 2004, as restated	44,277	11,557	41,331	–	97,165
Balance at 31 December 2004, as previously reported	44,277	66,635	35,576	–	146,488
Effect of initial adoption of HKAS17 (note 2.7)	–	(54,241)	5,475	–	(48,766)
Effect of initial adoption of HKAS40 & HK(SIC) Int21 (note 2.7)	–	(837)	280	–	(557)
At 31 December 2004 and 1 January 2005, as restated	44,277	11,557	41,331	–	97,165
Revaluation surplus on properties	–	1,841	–	–	1,841
Appropriation of statutory surplus reserve	–	386	(386)	–	–
Deferred tax liability arising on revaluation of properties	–	(202)	–	–	(202)
Translation adjustments	–	1,402	–	–	1,402
Reserve transferred to retained profits upon disposal of a subsidiary	–	(389)	389	–	–
Net income recognised directly in equity	–	3,038	3	–	3,041
Loss for the year	–	–	(41)	–	(41)
Total recognised income and expense for the year	–	3,038	(38)	–	3,000
Balance at 31 December 2005	44,277	14,595	41,293	–	100,165

Details of other reserves are set out in note 29 to the financial statements.