

## Consolidated Cash Flow Statement for the year ended 31 December 2005

	Note	2005 HK'000	2004 HK'000 (Restated)
Net cash from operating activities	32(a)	12,185	19,897
Cash flows from investing activities			
Purchase of property, plant and equipment		( 8)	( 802)
Net proceeds on disposals of investment properties		–	23,741
Repayment from associate		12,431	6,108
Purchase of available-for-sale investments		( 19,726)	( 23,716)
(Increase) decrease in bank deposits pledged to banks		( 44,017)	88,257
Net proceeds on disposals of available-for-sale listed investments		153,854	227,835
Net cash from investing activities		102,534	321,423
Cash flows from financing activities			
Repurchase of shares		–	( 97)
Premium and brokerage expenses paid on share repurchases		–	( 1,859)
Off-market repurchase of shares		–	( 57,151)
Dividend paid		( 4,267)	( 4,242)
Repayment of notes payable		( 28,576)	–
Repayment of bank loans		–	( 181,821)
Repayment to investee company		–	( 2)
Advances from associate		150	–
Repayment to associate		–	( 20)
Net cash used in financing activities		( 32,693)	( 245,192)
Net increase in cash and cash equivalents		82,026	96,128
Cash and cash equivalents at beginning of year		148,808	52,680
Effect of foreign exchange rates changes		1,808	–
Cash and cash equivalents at end of year		232,642	148,808
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		276,659	148,808
Bank deposits pledged to banks		( 44,017)	–
		232,642	148,808

Cash and cash equivalents at the balance sheet date include cash and bank balances of HK\$172,502,000 (2004: HK\$69,810,000) held by subsidiaries which are not freely remissable to the Group because of currency exchange restrictions.