

Consolidated Profit and Loss Account

For the year ended 31 December 2005 (Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
Continuing operations			
Turnover	3,14	921,217	681,875
Cost of sales		(798,270)	(565,521)
Gross profit		122,947	116,354
Net valuation gains on investment properties		20,497	14,287
Other revenue	4	11,939	13,531
Other net income	4	3,316	219
Distribution costs		(15,010)	(12,116)
Administrative expenses		(42,367)	(41,037)
Other operating expenses		(456)	(1,672)
Profit from operations		100,866	89,566
Non-operating income	6	59,746	76,306
Finance costs	7(a)	(396)	(547)
Share of profits less losses of associates		20,315	25,477
Profit before taxation		180,531	190,802
Income tax	8(a)	(736)	(28,536)
Profit for the year from continuing operations		179,795	162,266
Discontinued operations			
Loss for the year from discontinued operations	5	—	(9,674)
Profit for the year		179,795	152,592
Attributable to:			
Equity shareholders of the Company	27(a)	175,759	146,616
Minority interests	27(a)	4,036	5,976
Profit for the year		179,795	152,592
Dividend payable to equity shareholders of the Company attributable to the year:			
Final dividend proposed after the balance sheet date	12	13,524	—
Earnings per share			
Basic	13	19.5 cents	16.3 cents
Diluted		N/A	N/A

The notes on pages 42 to 121 form part of these financial statements.