



Balance Sheet

At 31 December 2005 (Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
Non-current assets			
Fixed assets			
— Investment properties		97,000	78,200
— Other property, plant and equipment		1,039	1,290
	15(b)	98,039	79,490
Interest in subsidiaries	16	373,617	326,658
Interest in associates	17	169,258	169,258
Other non-current financial assets	18	46	202
		640,960	575,608
Current assets			
Trading securities	19	3,059	3,200
Trade and other receivables	22	20,015	24,810
Cash and cash equivalents	23	12,294	17,860
		35,368	45,870
Current liabilities			
Trade and other payables	25	10,915	21,778
Amounts due to subsidiaries		7,878	13,169
		18,793	34,947
Net current assets		16,575	10,923
Net assets		657,535	586,531
Capital and reserves			
Share capital	27(c)	450,792	901,583
Reserves		206,743	(315,052)
Total equity	27(b)	657,535	586,531

Approved and authorised for issue by the board of directors on 19 April 2006.

Tan Yunbiao
Director

Tsang Hon Nam
Director

The notes on pages 42 to 121 form part of these financial statements.