



Financial Summary

(Expressed in Hong Kong dollars)

RESULTS

	For the year ended 31 December				
	2005	2004	2003	2002	2001
		(restated)	(restated)	(restated)	(restated)
Note	\$'000	\$'000	\$'000	\$'000	\$'000
Turnover	921,217	681,875	1,525,807	1,783,020	1,819,350
Profit/(loss) from operations	100,866	89,566	72,949	111,231	(6,063)
Net non-operating income	59,746	76,306	35,659	17,177	31,991
Finance costs	(396)	(547)	(7,664)	(12,045)	(1,273)
Share of profits less losses of associates	20,315	25,477	22,274	10,422	(12,367)
Profit before taxation	180,531	190,802	123,218	126,785	12,288
Income tax	(736)	(28,536)	(15,831)	(9,593)	(2,672)
Profit for the year from continuing operations	179,795	162,266	107,387	117,192	9,616
Loss from discontinued operations	—	(9,674)	—	—	—
Profit for the year	179,795	152,592	107,387	117,192	9,616
Attributable to:					
Equity shareholders of the Company	175,759	146,616	102,762	115,509	51,518
Minority interests	4,036	5,976	4,625	1,683	(41,902)
Profit for the year	179,795	152,592	107,387	117,192	9,616
Earnings per share	(iii)				
Basic	19.5 cents	16.3 cents	11.4 cents	12.8 cents	6.1 cents
Diluted	N/A	N/A	11.2 cents	12.3 cents	N/A

(Expressed in Hong Kong dollars)

ASSETS AND LIABILITIES

	As at 31 December				
	2005	2004	2003	2002	2001
	\$'000	(restated) \$'000	(restated) \$'000	(restated) \$'000	(restated) \$'000
Fixed assets	434,406	370,808	363,411	394,710	397,846
Interest in associates	176,003	169,689	154,978	151,264	152,238
Negative goodwill	—	—	(17,246)	(18,693)	(20,250)
Other non-current assets	46	202	4,318	6,843	6,036
Net current assets	380,978	254,835	126,507	73,049	33,848
Total assets less current liabilities	991,433	795,534	631,968	607,173	569,718
Non-current liabilities	(12,217)	(9,833)	(9,335)	(92,186)	(196,349)
	979,216	785,701	622,633	514,987	373,369
Share capital	450,792	901,583	901,583	899,833	894,333
Reserves	499,090	(140,668)	(299,334)	(404,969)	(539,359)
Total equity attributable to equity shareholders of the Company	949,882	760,915	602,249	494,864	354,974
Minority interests	29,334	24,786	20,384	20,123	18,395
Total equity	979,216	785,701	622,633	514,987	373,369

Notes:

- (i) The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2. However, it is not practicable to restate earlier years for comparison purposes other than the presentation of share of associates' taxation and minority interests.



Financial Summary

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ASSETS AND LIABILITIES (Continued)

Notes: (Continued)

- (ii) Hong Kong Statement of Standard Accounting Practice No. 12 (revised) "Income taxes" was first effective for accounting periods beginning on or after 1 January 2003. In order to comply with this revised statement, the Group adopted a new accounting policy for deferred tax in 2003. The new accounting policy has been adopted prospectively as the effect of this change in accounting policy is not material and, therefore, no comparative figures have been restated for earlier years.
- (iii) Earnings per share from 2001 to 2004 have been retrospectively adjusted for the share consolidation of every 10 issued and unissued shares into one new share which took place in December 2005.