

## Consolidated Balance Sheet

At 31 December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	15	<b>29,512</b>	31,245
Goodwill	16	<b>3,934</b>	3,934
Investment securities	18	–	1,000
Available-for-sales investments	18	–	–
Intangible assets	19	<b>5,397</b>	8,290
Prepaid lease payments	20	<b>2,470</b>	2,534
		<b>41,313</b>	47,003
<b>Current assets</b>			
Inventories	21	<b>87,056</b>	88,634
Trade receivables	22	<b>110,929</b>	137,608
Deposits and other receivables	22	<b>38,474</b>	41,003
Prepaid lease payments	20	<b>64</b>	64
Amount due from a related company	17	<b>2,029</b>	1,463
Pledged bank deposits		–	10,198
Bank balances and cash	23	<b>68,400</b>	54,463
		<b>306,952</b>	333,433
<b>Current liabilities</b>			
Trade payables	24	<b>4,355</b>	10,465
Accruals and other payables	24	<b>36,025</b>	41,048
Amounts due to directors	24	<b>3,020</b>	3,831
Amount due to a related company	17	<b>3,902</b>	–
Bank borrowings	26	<b>36,493</b>	74,660
Taxation payable		<b>1,351</b>	1,705
Obligations under a finance lease			
– due within one year	27	<b>158</b>	190
		<b>85,304</b>	131,899
<b>Net current assets</b>		<b>221,648</b>	201,534
<b>Total assets less current liabilities</b>		<b>262,961</b>	248,537

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At 31 December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Capital and reserves			
Share capital	25	58,400	58,400
Reserves		168,768	158,779
Equity attributable to equity holders of the parent		227,168	217,179
Non-current liability			
Obligations under a finance lease			
– due after one year	27	–	158
Preferred shares issued by a subsidiary	28	35,793	31,200
		35,793	31,358
		262,961	248,537

The financial statements on pages 25 to 65 were approved and authorised for issue by the Board of Directors on 19 April, 2006 and are signed on its behalf by:

**Wong Yin Sen**  
*Director*

**Hon Lik**  
*Director*