

# Balance Sheet

At 31 December 2005  
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
<b>Non-current assets</b>			
Investments in subsidiaries	15	635,809	1,338,500
<b>Current assets</b>			
Amounts due from subsidiaries		–	18,035
Other receivables	17	278	172
Cash and cash equivalents	19	15,502	21,027
		15,780	39,234
<b>Current liabilities</b>			
Trade and other payables	20	873	835
Amount due to subsidiary		31	12,743
		904	13,578
<b>Net current assets</b>		<b>14,876</b>	<b>25,656</b>
<b>Net assets</b>		<b>650,685</b>	<b>1,364,156</b>
<b>Capital and reserves</b>			
Share capital	24	83,015	83,015
Reserves		567,670	1,281,141
<b>Total equity</b>		<b>650,685</b>	<b>1,364,156</b>

Approved and authorized for issue by the Board of Directors on 18 April 2006.

**HE Haochang**  
Director

**SITU Min**  
Director

The notes on pages 39 to 78 form part of these accounts.