

GAMING AND ENTERTAINMENT EXPERTISE

Galaxy Casino, S.A. ("Galaxy") has always recognised the need to build and develop an international team of highly experienced specialists from the world of gaming. To achieve this we have recruited an elite team of management executives from throughout the world to move Galaxy forward and to develop the knowledge base and skills of our comprehensive management team.

One thing that all of our executives have in common is a specialist, hands on, knowledge of the Asian gaming and hospitality sector built over many years of experience in the region. This also holds true for our mid level and management, the vast majority of whom have gained their experience either in the Asian market or dealing with the Asian market in countries like Australia.

Each of our existing casinos, and each one currently under development, is run by a highly experienced team of casino professionals with an underlying theme of Asian based experience. Each property has a management team that comprises casino specialists in the fields of table gaming operations, slot operations, surveillance, security, cage, marketing and VIP services. These casino specialists are ably supported by professionals in the fields of Human Resources, Finance and Administration.

The senior gaming executives that have so successfully built our comprehensive team and who will continue to develop and grow this team is made up of the following key members. This list is by no means exhaustive but is indicative of the depth of our experience and knowledge.

Thuy Trinh, aged 56, Chief Operating Officer of Galaxy Casino, S.A. He holds a Bachelor of Arts Degree. He has over 30 years' extensive experience in large international resort and casino operations.

Kwa Yew Seng, aged 54, Chief Financial Officer of Galaxy Casino, S.A. He holds a Master of Business Administration Degree and a Bachelor Degree in Economics. Mr. Kwa is also a member of the Institute of Chartered Accountants in Australia and a Fellow of the Australian Institute of Company Directors. He has over 30 years experience in the field of Finance and Accounting, 18 of which were in the casino industry.

Ciarán Pearse Carruthers, aged 37, Senior Vice President of City Clubs. He has 18 years experience in the gaming and resort industry in various countries including, the UK, the US Commonwealth of the Northern Marianas Islands, the Philippines and Singapore. He has specialised in the Asia Pacific gaming industry for the past 14 years.

Bernard Francis Millman, aged 52, Group Financial Controller (City Clubs). Bernard holds a Bachelor Business (Hospitality Management) Degree from Royal Melbourne Institute of Technology. He has had 30 years experience in the financial management of and has held various senior management positions, including general manager and financial controller, in international hotels and casinos in Australia. He has represented the hotel and gaming industry in Australia in a review of tax legislation.

Gary Woollard, aged 51, Casino Manager of the Waldo Casino between February 2004 and June 2005, and currently the Casino Manager of the Grand Waldo Casino. Gary has 21 years' experience in the gaming industry in Australia and various other countries, including considerable time in Asia, before joining Galaxy.

Working alongside our experienced expatriate management staff are the equally experienced local staff. The fusion of international management techniques and in-depth knowledge of local culture helps Galaxy to stay ahead of our competitors.

All of this experience and the continued development of our management skills results in highly efficient and effective casino operations. These international standard casinos are then able to provide a safe, secure and hospitable customer service experience for our guests. Combined with a detailed knowledge of the preferences of the local market, we believe we have built management teams that will drive the growth of Galaxy for many years to come.

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Galaxy understands that our people are our greatest assets and we regularly research the human resource practices of our competitors and benchmark our remuneration packages to ensure our competitiveness.

We are also committed to the practice of career path development for our staff and continually provide training in new skills and concepts so that our dealers of today have the opportunity to be our managers of tomorrow. Refresher courses are also held on a regular basis to ensure that the high standards we set for ourselves are achieved by all of our staff.

Our rapid expansion provides many different opportunities for internal growth. Since inception, Galaxy has a firm policy to reward those hard workers who show both dedication and ability with promotion opportunities. This policy of internal promotion, coupled with the many opportunities available as a result of our phenomenal expansion and growth, is both an effective recruitment and staff retention tool.