

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2005

	Notes	2005 HK\$'000	Restated 2004 HK\$'000
Cash flows from operating activities			
Cash (used in)/generated from operations	35(a)	(13,261)	21,229
Hong Kong profits tax refunded		881	6,731
Mainland China income tax paid		(1,603)	(1,996)
Interest paid		(55,204)	(3,864)
Net cash (used in)/from operating activities		(69,187)	22,100
Cash flows from investing activities			
Purchase of property, plant and equipment		(411,061)	(65,496)
Purchase of leasehold land and land use rights		—	(3,398)
Addition of intangible assets		(141)	—
Proceeds from sale of property, plant and equipment		1,091	5,883
Acquisition of subsidiaries, net of cash acquired	35(c)	(97,374)	—
Investments in jointly controlled entities		(108,704)	(95,883)
Advances to jointly controlled entities		(56,373)	(37,376)
Advances from a jointly controlled entity		14,397	—
Deferred expenditure		(724)	(4,145)
Decrease in deferred receivable		4,150	1,440
Acquisition of long-term investments		—	(51,864)
Decrease in long-term investments		7,137	1,402
Acquisition of listed investments		—	(18,456)
Proceeds from disposal of listed investments		49,031	15,563
Proceeds from disposal of unlisted investments		57,528	—
Repayment from a fellow subsidiary		—	70,000
Interest received		23,492	3,296
Increase in restricted bank deposits		(3,532)	—
Dividends received from jointly controlled entities		1,871	3,223
Net cash used in investing activities		(519,212)	(175,811)
Cash flows from financing activities			
Issue of new shares		1,141,520	13,842
New bank loans		334,400	271,580
Repayment of bank loans		(496,580)	(250,800)
Issue of long-term guaranteed notes		4,680,000	—
Issue cost of long-term guaranteed notes		(154,624)	—
Capital element of finance lease payments		(83)	—
Repayment of loans from minority interests		(9,046)	—
Dividends paid to shareholders		(12,972)	(17,205)
Dividends paid to minority interests		—	(851)
Net cash from financing activities		5,482,615	16,566
Net increase/(decrease) in cash and bank balances		4,894,216	(137,145)
Changes in exchange rates		3,046	1,743
Cash and bank balances at beginning of year		170,952	306,354
Cash and bank balances at end of year		5,068,214	170,952