

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2005

	Share capital HK\$'000	Reserves HK\$'000	Shareholders' fund HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 31st December 2004, as previously reported	129,648	1,315,885	1,445,533	50,676	1,496,209
Prior year adjustments					
Reversal of revaluation reserve for leasehold land (HKAS 17)	—	(27,363)	(27,363)	—	(27,363)
Decrease in amortisation of leasehold land (HKAS 17)	—	5,133	5,133	—	5,133
Transfer of leasehold land to investment properties (HKAS 40)	—	22,230	22,230	—	22,230
Increase in provisions (HKAS 16, 37 and HK(IFRIC)-Int 1)	—	(20,269)	(20,269)	(11,651)	(31,920)
As restated, before opening adjustment	129,648	1,295,616	1,425,264	39,025	1,464,289
Opening adjustment					
Negative goodwill written off (HKFRS 3)	—	136	136	—	136
At 1st January 2005, as restated	129,648	1,295,752	1,425,400	39,025	1,464,425
Changes in fair value of available-for-sale financial assets	—	(3,871)	(3,871)	—	(3,871)
Exchange differences	—	10,740	10,740	1,259	11,999
Net income recognised directly in equity	—	6,869	6,869	1,259	8,128
Acquisition of subsidiaries (<i>note 38a</i>)	184,052	9,754,755	9,938,807	450,190	10,388,997
Issue of new shares for cash	14,600	1,122,971	1,137,571	—	1,137,571
Issue of shares upon exercise of share options	758	3,191	3,949	—	3,949
Fair value of share options	—	37,561	37,561	—	37,561
Profit for the year	—	2,395,269	2,395,269	1,436	2,396,705
2004 final dividend	—	(12,972)	(12,972)	—	(12,972)
	199,410	13,300,775	13,500,185	451,626	13,951,811
At 31st December 2005	329,058	14,603,396	14,932,454	491,910	15,424,364
At 31st December 2003, as previously reported	125,893	1,288,370	1,414,263	44,580	1,458,843
Prior year adjustments					
Reversal of revaluation reserve for leasehold land (HKAS 17)	—	(27,363)	(27,363)	—	(27,363)
Decrease in amortisation of leasehold land (HKAS 17)	—	4,830	4,830	—	4,830
Increase in provisions (HKAS 16, 37 and HK(IFRIC)-Int 1)	—	(20,199)	(20,199)	(11,610)	(31,809)
At 1st January 2004, as restated	125,893	1,245,638	1,371,531	32,970	1,404,501
Exchange differences	—	1,210	1,210	305	1,515
Net income recognised directly in equity	—	1,210	1,210	305	1,515
Issue of shares upon exercise of share options	2,695	11,147	13,842	—	13,842
Shares issued as scrip dividends	1,060	(1,060)	—	—	—
Reserves arising on scrip dividends	—	8,318	8,318	—	8,318
Profit for the year	—	55,886	55,886	6,601	62,487
2003 final dividend	—	(12,690)	(12,690)	—	(12,690)
2004 interim dividend	—	(12,833)	(12,833)	—	(12,833)
Dividends paid to minority interest	—	—	—	(851)	(851)
	3,755	48,768	52,523	5,750	58,273
At 31st December 2004	129,648	1,295,616	1,425,264	39,025	1,464,289