

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2005

	Notes	2005 HK\$'000	2004 (Restated) HK\$'000
Continuing operations:			
Revenue	5	1,318,168	1,176,754
Cost of Sales		(1,081,369)	(953,462)
Gross profit		236,799	223,292
Other income	7	77,373	51,019
Distribution and selling expenses		(38,146)	(31,201)
Administrative expenses		(156,362)	(136,975)
Other operating expenses		(61,507)	(53,266)
Other gains/(losses)			
Fair value gain on investment properties		45,826	–
Fair value loss on share-based payment	41(c)	(4,000)	–
Fair value gain on investments held for trading/ investments in securities		34,193	74,541
Excess of interest in fair values of identifiable net assets of subsidiaries acquired		15,446	–
Impairment losses on goodwill		(7,731)	(14,581)
Impairment losses on other non-current assets		(6,531)	(191,032)
Others		10,320	9,057
Operating profit/(loss)		145,680	(69,146)
Finance costs	8(a)	(24,764)	(9,322)
Share of results of associates		14,048	26,898
Share of results of jointly controlled entities		23,604	–
Excess of interest in fair values of identifiable net assets of an associate acquired		1,491	–
Gain on disposal of interest in a jointly controlled entity		5,437	–
Loss on deemed and partial disposal of interest in an associate		–	(7,926)
Profit/(Loss) before income tax	8	165,496	(59,496)
Income tax expense	10	(7,561)	(14,336)
Profit/(Loss) for the year from continuing operations		157,935	(73,832)
Discontinued operations:			
Profit for the year from discontinued operations	9	13,006	197,476
Profit for the year		170,941	123,644
Attributable to:			
Equity holders of the Company	11	157,171	137,883
Minority interests		13,770	(14,239)
		170,941	123,644
Dividends	12	60,058	44,650
Earnings/(Loss) per share – Basic			
From continuing and discontinued operations	13	33.07	31.05
From continuing operations		30.33	(15.87)
Earnings per share – Diluted	13	N/A	N/A