

CONSOLIDATED BALANCE SHEET

As at 31st December, 2005

	Notes	2005 HK\$'000	2004 (Restated) HK\$'000
Non-current assets			
Investment properties	15	594,377	560,341
Property, plant and equipment	16	135,724	185,664
Prepaid lease rental on land	17	16,426	21,424
Goodwill	18	26,402	–
Intangible assets	19	215,421	160,287
Interests in associates	21	577,562	478,714
Interests in jointly controlled entities	22	483,248	–
Available-for-sale financial assets	23	13,020	–
Club debenture		2,920	2,920
Loans receivable	24	7,439	204,185
Deferred tax assets	38	584	2,958
Deposits paid for acquisition of investment properties		–	4,725
Deposit paid for acquisition of interest in a jointly controlled entity		14,997	–
		2,088,120	1,621,218
Current assets			
Inventories of properties	25	1,419,094	–
Other inventories	26	88,764	91,672
Trade and other receivables	27	295,141	241,718
Prepaid lease rental on land	17	428	542
Loans receivable	24	143,112	37,059
Amounts due from associates	29	18,760	2,086
Amounts due from jointly controlled entities	29	73,044	–
Amounts due from investees	29	6,750	11,012
Amount due from a related company		27	–
Investments held for trading	23	106,832	–
Investments in securities	23	–	211,987
Bank balances and cash	30	376,581	439,342
		2,528,533	1,035,418
Assets classified as held for sale	15(b)	50,005	–
		2,578,538	1,035,418
Current liabilities			
Trade and other payables	31	955,282	235,647
Deposit received for disposal of land		–	33,213
Sales deposits received		59,763	–
Amounts due to associates	32	101	227
Amounts due to jointly controlled entities	32	2,018	–
Amounts due to minority shareholders	32	17,599	–
Provisions	33	23,478	12,870
Taxation liabilities		32,457	22,727
Liability for share-based payment	41(c)	6,000	–
Bank and other borrowings	34	334,501	147,339
		1,431,199	452,023
Net current assets		1,147,339	583,395
Total assets less current liabilities		3,235,459	2,204,613

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Capital and reserves			
Share capital	35	250,242	223,946
Share premium and reserves	36	2,020,700	1,835,991
Equity attributable to equity holders of the Company		2,270,942	2,059,937
Minority interests		410,385	3,781
Total equity		2,681,327	2,063,718
Non-current liabilities			
Bank and other borrowings	34	378,893	112,517
Loan from a minority shareholder	37	2,366	9,210
Deferred tax liabilities	38	172,873	19,168
		554,132	140,895
		3,235,459	2,204,613

BILLY K YUNG
Director

LEUNG CHUN WAH
Director