

# BALANCE SHEET

As at 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Non-current assets</b>			
Investment properties	15	14,200	12,700
Property, plant and equipment	16	9,129	9,942
Intangible assets	19	–	–
Interests in subsidiaries	20	323,075	365,406
Interest in an associate	21	101	101
Available-for-sale financial assets	23	13,020	–
Club debenture		2,920	2,920
Loan receivable	24	5,971	–
		<b>368,416</b>	<b>391,069</b>
<b>Current assets</b>			
Other inventories	26	2,392	4,556
Trade and other receivables	27	33,027	51,752
Amounts due from subsidiaries	28	1,980,612	1,470,285
Amounts due from investees	29	3,956	8,065
Investments in securities	23	–	1,445
Tax prepaid		149	149
Bank balances and cash	30	27,206	54,611
		<b>2,047,342</b>	<b>1,590,863</b>
<b>Current liabilities</b>			
Trade and other payables	31	45,506	32,575
Amounts due to subsidiaries	28	31,800	157,143
Amount due to an associate	32	101	101
Bank borrowings	34	242,000	–
		<b>319,407</b>	<b>189,819</b>
<b>Net current assets</b>		<b>1,727,935</b>	<b>1,401,044</b>
<b>Total assets less current liabilities</b>		<b>2,096,351</b>	<b>1,792,113</b>
<b>Capital and reserves</b>			
Share capital	35	250,242	223,946
Share premium and reserves	36	1,844,126	1,566,603
		<b>2,094,368</b>	<b>1,790,549</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	38	1,983	1,564
		<b>2,096,351</b>	<b>1,792,113</b>

**BILLY K YUNG**  
Director

**LEUNG CHUN WAH**  
Director