

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2005

Attributable to the equity holders of the Company

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Available-for-sale financial assets/ Investment revaluation reserve HK\$'000	Translation reserve HK\$'000	Goodwill reserve HK\$'000	Property re-valuation reserve HK\$'000	Dividend reserve HK\$'000	Statutory reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1st January 2004	221,703	529,289	22,697	43,757	-	(2,054)	(24,017)	-	31,038	-	1,143,103	1,965,516	(99,564)	1,865,952
- as originally stated	-	-	(7,894)	-	-	-	-	-	-	-	-	(7,894)	-	(7,894)
- effects of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- as restated	221,703	529,289	14,803	43,757	-	(2,054)	(24,017)	-	31,038	-	1,143,103	1,957,622	(99,564)	1,858,058
Revaluation surplus	-	-	2,140	-	-	-	-	-	-	-	-	2,140	-	2,140
Exchange difference arising on translation of overseas operations	-	-	-	-	-	(1,817)	-	-	-	-	-	(1,817)	(308)	(2,125)
Share of reserve of associates	-	-	1,796	-	-	-	-	-	-	-	-	1,796	-	1,796
Decrease in fair value of investments in securities not held for trading	-	-	-	-	(112,170)	-	-	-	-	-	-	(112,170)	-	(112,170)
Impairment losses on investments in securities not held for trading	-	-	-	-	112,170	-	-	-	-	-	-	112,170	-	112,170
Exchange effect of deferred tax liability	-	-	22	-	-	227	-	-	-	-	-	249	-	249
Net income (expense) recognised directly in equity	-	-	3,958	-	-	(1,590)	-	-	-	-	-	2,368	(308)	2,060
Net profit (loss) for the year	-	-	-	-	-	-	-	-	-	-	137,883	137,883	(14,239)	123,644
Total recognised income and expense for the year	-	-	3,958	-	-	(1,590)	-	-	-	-	137,883	140,251	(14,547)	125,704
Conversion of shareholder's loan into share capital of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	4,985	4,985
Realised on disposal of properties in an associate	-	-	(4,233)	-	-	-	-	-	-	-	-	(4,233)	-	(4,233)
Realised on deemed disposal of an associate	-	-	-	-	-	-	3,127	-	-	-	-	3,127	-	3,127
Realised on disposal of subsidiaries	-	-	-	-	-	1,244	-	-	-	-	-	1,244	112,907	114,151
New shares issued as scrip dividend	2,308	4,200	-	-	-	-	-	-	(6,508)	-	-	-	-	-
Interim dividend declared	-	-	-	-	-	-	-	-	13,298	-	(13,298)	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(37,828)	-	-	(37,828)	-	(37,828)
Final dividend proposed	-	-	-	-	-	-	-	-	31,352	-	(31,352)	-	-	-
Shares repurchased	(65)	-	-	65	-	-	-	-	-	-	(246)	(246)	-	(246)
At 31st December, 2004	223,946	533,489	14,528	43,822	-	(2,400)	(20,890)	-	31,352	-	1,236,090	2,059,937	3,781	2,063,718
Opening adjustments arising from adoption of new accounting policies	-	-	(14,528)	-	-	-	20,890	-	-	-	(6,362)	-	6,996	6,996
At 1st January 2005, as restated	223,946	533,489	-	43,822	-	(2,400)	-	-	31,352	-	1,229,728	2,059,937	10,777	2,070,714
Revaluation surplus	-	-	-	-	-	-	-	1,481	-	-	-	1,481	-	1,481
Exchange difference arising on translation of overseas operations	-	-	-	-	-	16,686	-	-	-	-	-	16,686	(31)	16,655
Fair value changes on available-for-sale financial assets	-	-	-	-	13,020	-	-	-	-	-	-	13,020	-	13,020
Exchange effect of deferred tax liability	-	-	-	-	-	(138)	-	-	-	-	-	(138)	-	(138)
Net income (expense) recognised directly in equity	-	-	-	-	13,020	16,548	-	1,481	-	-	-	31,049	(31)	31,018
Net profit for the year	-	-	-	-	-	-	-	-	-	-	157,171	157,171	13,770	170,941
Total recognised income and expense for the year	-	-	-	-	13,020	16,548	-	1,481	-	-	157,171	188,220	13,739	201,959
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	388,169	388,169
Additional interest of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(22,609)	(22,609)
Minority interest injection	-	-	-	-	-	-	-	-	-	-	-	-	23,066	23,066
Disposal of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	(2,757)	(2,757)
Interim dividend declared	-	-	-	-	-	-	-	-	20,019	-	(20,019)	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(38,115)	-	-	(38,115)	-	(38,115)
Final dividend proposed	-	-	-	-	-	-	-	-	40,039	-	(40,039)	-	-	-
New shares issued as scrip dividend	4,546	8,710	-	-	-	-	-	-	(13,256)	-	-	-	-	-
New shares issued on acquisition of subsidiaries	21,750	39,150	-	-	-	-	-	-	-	-	-	60,900	-	60,900
Appropriations	-	-	-	-	-	-	-	-	-	3,264	(3,264)	-	-	-
At 31st December, 2005	250,242	581,349	-	43,822	13,020	14,148	-	1,481	40,039	3,264	1,323,577	2,270,942	410,385	2,681,327