

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Revenue	7	43,256	53,192
Cost of sales		(42,193)	(72,812)
Gross profit (loss)		1,063	(19,620)
Other income		2,743	2,227
Administrative expenses		(22,952)	(23,744)
Finance costs	9	(804)	(751)
Impairment loss recognised on loan to a jointly controlled entity		–	(10,927)
Amortisation on goodwill of investment in jointly controlled entity		–	(300)
Impairment on goodwill of investment in jointly controlled entity		–	(2,400)
Share of results of jointly controlled entities		87	(362)
Loss before taxation	10	(19,863)	(55,877)
Taxation	11	1,244	(466)
Loss for the year		<u>(18,619)</u>	<u>(56,343)</u>
Attributable to:			
Equity holders of the Company		(18,619)	(56,269)
Minority interests		–	(74)
		<u>(18,619)</u>	<u>(56,343)</u>
Dividends	13	–	–
Loss per share – basic	14	<u>(5.64 cents)</u>	<u>(17.05 cents)</u>