

CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	4,194	6,202
Prepaid lease payments	16	2,578	2,653
Investment securities	17	–	6,100
Available-for-sale investments	18	7,221	–
Interests in jointly controlled entities	19	19,871	16,284
Pledged bank deposits	20	1,005	–
		<u>34,869</u>	<u>31,239</u>
CURRENT ASSETS			
Film rights		3,277	6,837
Film production in progress		51,058	29,029
Prepaid lease payments	16	75	75
Inventories	21	2,007	1,949
Trade and other receivables and deposits paid	22	14,426	27,827
Amount due from a jointly controlled entity	23	172	–
Amount due from a related company	24	5,814	6,147
Amount due from a minority shareholder of a subsidiary	23	–	280
Pledged bank deposits	20	506	500
Bank balances and cash	25	10,410	9,646
		<u>87,745</u>	<u>82,290</u>
CURRENT LIABILITIES			
Trade and other payables and deposits received	26	44,352	19,806
Bank overdraft	27	384	1,483
Bank and other borrowings – due within one year	27	10,117	16,294
Taxation payable		66	919
		<u>54,919</u>	<u>38,502</u>
NET CURRENT ASSETS		<u>32,826</u>	<u>43,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,695</u>	<u>75,027</u>
NON-CURRENT LIABILITIES			
Bank and other borrowings – due after one year	27	14,644	4,080
Deferred taxation	28	677	887
		<u>15,321</u>	<u>4,967</u>
NET ASSETS		<u>52,374</u>	<u>70,060</u>
CAPITAL AND RESERVES			
Share capital	29	33,000	33,000
Reserves		19,374	36,872
Equity attributable to equity holders of the Company		52,374	69,872
Minority interests		–	188
TOTAL EQUITY		<u>52,374</u>	<u>70,060</u>

The financial statements on pages 26 to 69 were approved and authorised for issue by the Board of Directors on 18th April, 2006 and are signed on its behalf by:

Wong Pak Ming
DIRECTOR

Wong Kit Fong
DIRECTOR