

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> <i>(Restated)</i>
REVENUE	5	242,536	221,273
Cost of sales		(110,221)	(93,510)
Gross profit		132,315	127,763
Other income and gains	5	5,859	17,409
Selling and distribution costs		(68,359)	(55,808)
Administrative expenses		(74,041)	(80,548)
Other operating income/(expenses), net		16,631	(16,781)
Fair value change/write-back of deficits			
on revaluation of properties	6	6,397	25,611
Finance costs	7	(969)	(377)
Share of profits and losses of associates		(2,883)	(5,112)
PROFIT BEFORE TAX	6	14,950	12,157
Tax	10	43	159
PROFIT FOR THE YEAR		14,993	12,316
Attributable to:			
Equity holders of the Company	11	10,923	7,039
Minority interests		4,070	5,277
		14,993	12,316
DIVIDENDS		Nil	Nil
EARNINGS PER SHARE ATTRIBUTABLE TO			
ORDINARY EQUITY HOLDERS OF THE COMPANY	12		
Basic		0.66 cents	0.43 cents
Diluted		N/A	N/A