

CONSOLIDATED BALANCE SHEET

31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i> <i>(Restated)</i>
NON-CURRENT ASSETS			
Property, plant and equipment	13	80,326	74,198
Investment properties	14	109,700	96,200
Prepaid land premiums	15	3,140	3,217
Goodwill	16	6,610	6,610
Interests in jointly-controlled entities	18	—	—
Interests in associates	19	17,348	9,633
Available-for-sale equity investments/ long term investments	20	35,503	35,489
Total non-current assets		252,627	225,347
CURRENT ASSETS			
Inventories	21	34,920	33,910
Trade receivables	22	7,105	11,710
Prepayments, deposits and other receivables		37,407	28,651
Prepaid land premiums	15	77	77
Equity investments at fair value through profit or loss/short term investments	23	148,736	149,296
Due from an associate	19	—	641
Pledged deposits	24	342	342
Time deposits	24	515,379	531,741
Cash and bank balances	24	29,246	49,266
Total current assets		773,212	805,634
CURRENT LIABILITIES			
Trade and other payables	25	55,270	81,819
Interest-bearing bank and other borrowings	26	3,978	6,597
Current portion of debentures	28	1,684	954
Other loans	29	5,230	5,207
Tax payable		5,497	5,436
Total current liabilities		71,659	100,013
NET CURRENT ASSETS		701,553	705,621
TOTAL ASSETS LESS CURRENT LIABILITIES		954,180	930,968

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i> <i>(Restated)</i>
TOTAL ASSETS LESS CURRENT LIABILITIES		954,180	930,968
NON-CURRENT LIABILITIES			
Debentures	28	6,673	8,550
Interest-bearing bank and other borrowings	26	297	—
Deferred revenue		27,868	20,870
Total non-current liabilities		34,838	29,420
Net assets		919,342	901,548
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	31	16,507	16,507
Reserves	33(a)	871,428	858,859
		887,935	875,366
Minority interests		31,407	26,182
Total equity		919,342	901,548

Joseph Wing Kong LEUNG
Chairman

James C. NG
Chief Executive Officer