



consolidated balance sheet

31 December 2005

HK\$ million	Notes	2005	2004 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	1,253	1,273
Investment properties	15	257	101
Prepaid land lease payments	16	220	225
Other intangible assets	17	45	28
Goodwill	18	110	28
Interest in an associate	20	—	222
Available-for-sale financial assets/other assets/long term investments	21	18	16
Held-to-maturity financial assets	22	18	—
Financial assets at fair value through profit or loss	26	37	—
Deferred tax assets	34	3	4
Total non-current assets		1,961	1,897
CURRENT ASSETS			
Inventories	23	294	215
Trade and bills receivables	24	838	794
Prepayments, deposits and other receivables	25	50	31
Available-for-sale financial assets	21	551	—
Financial assets at fair value through profit or loss/short term investments	26	24	3
Forward currency contracts	30	1	—
Pledged time deposits	27	71	117
Cash and cash equivalents	27	528	832
Total current assets		2,357	1,992
CURRENT LIABILITIES			
Trade and bills payables	28	988	897
Tax payable		26	23
Other payables and accruals	29	139	178
Forward currency contracts	30	1	—
Interest-bearing bank and other borrowings	31	158	150
Convertible note	33	—	45
Total current liabilities		1,312	1,293
NET CURRENT ASSETS		1,045	699
TOTAL ASSETS LESS CURRENT LIABILITIES		3,006	2,596

HK\$ million	Notes	2005	2004 (Restated)
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other borrowings	31	216	184
Convertible bonds	33	77	—
Deferred tax liabilities	34	3	5
Total non-current liabilities		296	189
Net assets		2,710	2,407
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	35	65	42
Reserves	37(a)	2,564	2,160
Proposed final dividend	12	13	8
Minority interests		2,642	2,210
		68	197
Total equity		2,710	2,407

Mak Shiu Tong, Clement

Chairman

Tam Ngai Hung, Terry

Director