

Consolidated Balance Sheet

At 31st December, 2005

	Note	2005 HK\$'000	2004 (restated) HK\$'000
Non-current assets			
Fixed assets			
– Investment property	13	504,871	464,030
– Other property, plant and equipment	13	127,005	104,035
– Interests in leasehold land held for own use under operating lease	13	920	4,891
		<u>632,796</u>	<u>572,956</u>
Intangible assets	14	637	670
Interests in associates	16	161,205	166,538
Interest in a jointly controlled entity	17	2,536	–
Other non-current financial assets	18	100	2,487
Deferred tax assets	27(b)	18,202	12,444
		<u>815,476</u>	<u>755,095</u>
Current assets			
Inventories	19	116,799	120,710
Properties held for resale	20	4,509	1,547
Current tax recoverable	27(a)	1,386	1,496
Trade and other receivables	21	86,122	88,744
Cash and cash equivalents	22	36,491	18,814
		<u>245,307</u>	<u>231,311</u>
Current liabilities			
Trade and other payables	23	(95,775)	(71,434)
Bank loans and overdrafts	25	(140,485)	(152,184)
Obligations under finance leases	26	(1,318)	(1,410)
Current tax payable	27(a)	(4,123)	(7,930)
		<u>(241,701)</u>	<u>(232,958)</u>
Net current assets/(liabilities)		<u>3,606</u>	<u>(1,647)</u>
Total assets less current liabilities carried forward		<u>819,082</u>	<u>753,448</u>

Consolidated Balance Sheet *(Continued)*

At 31st December, 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 (restated) <i>HK\$'000</i>
Total assets less current liabilities brought forward		819,082	753,448
Non-current liabilities			
Interest-bearing borrowings	24	(147,700)	(212,111)
Rental deposits		(4,738)	(5,685)
Obligations under finance leases	26	(2,460)	(898)
Deferred tax liabilities	27(b)	(51,667)	(27,721)
Accrued employee benefits		(1,498)	(1,531)
		(208,063)	(247,946)
NET ASSETS		611,019	505,502
CAPITAL AND RESERVES	28		
Share capital		66,541	66,541
Reserves		544,478	438,961
Total equity attributable to equity shareholders of the Company		611,019	505,502
Minority interests		–	–
TOTAL EQUITY		611,019	505,502

Approved and authorised for issue by the Board of Directors on 19th April, 2006

Kenneth Ting Woo-shou
Director

Ivan Ting Tien-li
Director

The notes on pages 42 to 105 form part of these financial statements.