

Balance Sheet

At 31st December, 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current assets			
Investments in subsidiaries	15	<u>623,454</u>	<u>620,359</u>
Current assets			
Cash and cash equivalents	22	287	19
Current liabilities			
Trade and other payables	23	<u>(12,392)</u>	<u>(580)</u>
Net current liabilities		<u>(12,105)</u>	<u>(561)</u>
Total assets less current liabilities		<u>611,349</u>	<u>619,798</u>
Non-current liability			
Accrued employee benefits		<u>(98)</u>	<u>(63)</u>
NET ASSETS		<u>611,251</u>	<u>619,735</u>
CAPITAL AND RESERVES			
	<i>28(b)</i>		
Share capital		66,541	66,541
Reserves		<u>544,710</u>	<u>553,194</u>
TOTAL EQUITY		<u>611,251</u>	<u>619,735</u>

Approved and authorised for issue by the Board of Directors on 19th April, 2006

Kenneth Ting Woo-shou
Director

Ivan Ting Tien-li
Director