

Five Year Summary

| | 2001 | 2002 | 2003 | 2004 (restated) | 2005 |
|--|-----------------|-----------------|----------------|--------------------|-----------------|
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| CONSOLIDATED INCOME STATEMENT | | | | | |
| Turnover | <u>430,637</u> | <u>353,049</u> | <u>495,325</u> | <u>501,106</u> | <u>539,814</u> |
| Profit from operations | 23,365 | 5,230 | 26,983 | 86,974 | 102,423 |
| Finance costs | (31,390) | (19,959) | (16,731) | (13,767) | (17,062) |
| Share of profits less losses of associates | <u>(2,035)</u> | <u>(13,979)</u> | <u>(9,373)</u> | <u>(11,431)</u> | <u>10,891</u> |
| Profit/(loss) before taxation | (10,060) | (28,708) | 879 | 61,776 | 96,252 |
| Income tax | <u>(14,779)</u> | <u>(10,734)</u> | <u>(6,209)</u> | <u>(23,023)</u> | <u>(15,905)</u> |
| Profit/(loss) for the year | (24,839) | (39,442) | (5,330) | 38,753 | 80,347 |
| Minority interests | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Profit/(loss) attributable to shareholders | <u>(24,839)</u> | <u>(39,442)</u> | <u>(5,330)</u> | <u>38,753</u> | <u>80,347</u> |
| Attributable to: | | | | | |
| Equity shareholders of the Company | (24,839) | (39,442) | (5,330) | 38,753 | 80,347 |
| Minority interest | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Profit/(loss) for the year | <u>(24,839)</u> | <u>(39,442)</u> | <u>(5,330)</u> | <u>38,753</u> | <u>80,347</u> |
| EARNINGS/(LOSS) PER SHARE | (3.73¢) | (5.93¢) | (0.80¢) | 5.82¢ | 12.07¢ |
| DIVIDEND PER SHARE | Nil | Nil | Nil | Nil | Nil |

Five Year Summary (Continued)

| | 2001 | 2002 | 2003 | 2004 (restated) | 2005 |
|---|-----------------|-----------------|-----------------|--------------------|-----------------|
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| CONSOLIDATED BALANCE SHEET | | | | | |
| Assets and liabilities | | | | | |
| Fixed assets | 525,732 | 520,740 | 525,336 | 572,956 | 632,796 |
| Intangible assets | – | – | – | 670 | 637 |
| Interests in associates | 94,928 | 88,817 | 171,552 | 166,538 | 161,205 |
| Interest in a jointly controlled entity | – | – | – | – | 2,536 |
| Other non-current financial assets | 94,948 | 88,718 | 1,734 | 2,487 | 100 |
| Other non-current assets | 2,496 | 5,856 | 9,334 | 12,444 | 18,202 |
| Net current (liabilities)/assets | (64,602) | (53,321) | (63,074) | (1,647) | 3,606 |
| Total assets less current liabilities | 653,502 | 650,810 | 644,882 | 753,448 | 819,082 |
| Non-current liabilities | (161,245) | (216,946) | (203,350) | (247,946) | (208,063) |
| NET ASSETS | 492,257 | 433,864 | 441,532 | 505,502 | 611,019 |
| Capital and reserves | | | | | |
| Share capital | 66,541 | 66,541 | 66,541 | 66,541 | 66,541 |
| Reserves | 425,716 | 367,323 | 374,991 | 438,961 | 544,478 |
| Total equity attributable to equity shareholders of the Company | 492,257 | 433,864 | 441,532 | 505,502 | 611,019 |
| Minority interests | – | – | – | – | – |
| TOTAL EQUITY | 492,257 | 433,864 | 441,532 | 505,502 | 611,019 |
| NET ASSET VALUE PER SHARE | HK\$0.74 | HK\$0.65 | HK\$0.66 | HK\$0.76 | HK\$0.92 |

NOTES TO THE FIVE YEAR SUMMARY

1. The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning or after 1st January, 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 2.
2. Pursuant to the revised (December 2001) Hong Kong Statement of Standard Accounting Practice No. 11 "Foreign currency translation", the Group changed its accounting policy for translation of the results of foreign entities in 2002. Figures for 2001 have not been adjusted for comparison purposes as the effect of this change in accounting policy is not material.
3. Hong Kong Statement of Standard Accounting Practice No. 12 (revised) "Income taxes" was first effective for accounting periods beginning on or after 1st January, 2003. In order to comply with this revised statement, the Group adopted a new accounting policy for deferred tax in 2003. Figures for prior years have not been adjusted as there was no material impact of the change in accounting policy on the Company's financial statements.