



Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current assets			
Land use rights	13	19,197	14,891
Fixed assets	14	302,589	201,071
Interest in an associated company	17	2,346	2,205
Investment securities	18	–	33,437
Available-for-sale financial assets	18	33,437	–
Other non-current assets		21,786	17,335
Deferred tax assets	26	17,942	18,328
		<u>397,297</u>	<u>287,267</u>
Current assets			
Inventories	19	632,387	469,111
Trade receivables	20	122,464	67,148
Other receivables, deposits and prepayments		129,722	123,354
Derivative financial instruments	21	268	–
Pledged bank deposits	23(b)	6,000	3,446
Bank balances and cash		146,486	126,893
		<u>1,037,327</u>	<u>789,952</u>
Current liabilities			
Trade payables	22	288,702	260,537
Other payables and accrued charges		145,851	96,070
Taxation payable		42,910	39,179
Bank loans and overdrafts	23	133,062	98,527
		<u>610,525</u>	<u>494,313</u>
Net current assets		<u>426,802</u>	<u>295,639</u>
Total assets less current liabilities		<u>824,099</u>	<u>582,906</u>
Financed by:			
Share capital	24	163,789	156,789
Reserves	25	580,418	376,931
Shareholders' equity		<u>744,207</u>	<u>533,720</u>
Minority interests		79,409	48,839
Total equity		<u>823,616</u>	<u>582,559</u>
Non-current liabilities			
Deferred tax liabilities	26	483	347
Total equity and non-current liabilities		<u>824,099</u>	<u>582,906</u>

CHEN YING-CHIEH
Chairman

CHEN HSIEN MIN
Managing director