

For the year ended 31 December 2005

	2005 HK\$'000	2004 HK\$'000
<b>Balance at 1 January,</b> as previously reported as equity	<b>561,165</b>	474,707
Reclassification of minority interest as part of equity (see Note 2(a))	–	25,033
Deferred tax arising from the revaluation of investment properties on the adoption of HK(SIC)-Int 21 (see Note 2(a))	<b>(105)</b>	–
Balance at 1 January, as restated before opening adjustment	<b>561,060</b>	499,740
Opening adjustment on derecognition of negative goodwill on the adoption of HKFRS 3 (see Note 2(a))	<b>7,467</b>	–
<b>Balance at 1 January,</b> as restated	<b>568,527</b>	499,740
Revaluation surplus of available-for-sale financial assets	<b>900</b>	–
Currency translation adjustments	<b>2,458</b>	2,247
Release of reserve upon liquidation of a subsidiary	–	(1,003)
Acquisition of additional interest in a subsidiary	–	(25,033)
Net increase/(decrease) in equity before profit for the year	<b>3,358</b>	(23,789)
Profit for the year, attributable to equity holders of the Company	<b>28,149</b>	85,109
<b>Balance at 31 December</b>	<b>600,034</b>	561,060

The notes on pages 46 to 102 are an integral part of these financial statements.