



# consolidated balance sheet

31 December 2005

HK\$ million	Notes	2005	2004 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	559	607
Investment properties	15	178	—
Prepaid land lease payments	16	51	84
Goodwill	17	22	22
Other intangible assets	18	44	28
Deferred tax assets	29	2	4
Total non-current assets		856	745
<b>CURRENT ASSETS</b>			
Inventories	20	267	168
Trade and bills receivables	21	805	736
Prepayments, deposits and other receivables	22	46	12
Pledged time deposits	23	71	95
Cash and cash equivalents	23	419	422
Total current assets		1,608	1,433
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	24	1,047	963
Tax payable		14	10
Other payables and accruals	25	107	105
Interest-bearing bank and other borrowings	26	135	116
Convertible notes	28	—	44
Total current liabilities		1,303	1,238
<b>NET CURRENT ASSETS</b>		<b>305</b>	195
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,161</b>	940

HK\$ million	Notes	2005	2004 (Restated)
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	26	<b>76</b>	22
Finance lease payables	27	<b>1</b>	1
Convertible notes	28	<b>655</b>	615
Deferred tax liabilities	29	<b>3</b>	2
Total non-current liabilities		<b>735</b>	640
Net assets		<b>426</b>	300
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	30	<b>159</b>	159
Reserves	32(a)	<b>267</b>	141
Total equity		<b>426</b>	300

**Mak Shiu Tong, Clement**

*Chairman*

**Tam Ngai Hung, Terry**

*Director*