

**CCT**

balance sheet

31 December 2005

HK\$ million	Notes	2005	2004 (Restated)
NON-CURRENT ASSETS			
Interests in subsidiaries	19	641	678
CURRENT ASSETS			
Prepayments, deposits and other receivables	22	18	1
Cash and cash equivalents	23	3	48
Total current assets		21	49
CURRENT LIABILITIES			
Other payables and accruals	25	1	4
Convertible notes	28	—	44
Total current liabilities		1	48
NET CURRENT ASSETS		20	1
TOTAL ASSETS LESS CURRENT LIABILITIES		661	679
NON-CURRENT LIABILITIES			
Convertible notes	28	655	615
Net assets		6	64
EQUITY			
Issued capital	30	159	159
Reserves	32(b)	(153)	(95)
Total equity		6	64

Mak Shiu Tong, Clement*Chairman***Tam Ngai Hung, Terry***Director*