

## CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Investment properties	15	–	68,000
Property, plant and equipment	16	<b>420,099</b>	365,501
Goodwill	17	–	582
Negative goodwill	19	–	(18,076)
Interest in an associate	21	<b>265,149</b>	315,242
Interest in a jointly controlled entity	22	<b>38,718</b>	37,712
Investments in securities	23	–	9,562
Prepaid lease payments – non-current portion	24	<b>9,315</b>	9,938
Available-for-sale investments	25	<b>9,562</b>	–
Deferred tax assets	41	<b>4,444</b>	4,658
Other assets	26	<b>2,205</b>	2,230
Trading right	27	<b>350</b>	440
Deposits for acquisition of property, plant and equipment		–	63,049
		<b>749,842</b>	858,838
<b>Current assets</b>			
Inventories	28	<b>8,054</b>	3,873
Trade receivables, other receivables and prepayments	29	<b>53,412</b>	49,061
Investments held for trading	30	<b>12,937</b>	–
Prepaid lease payments – current portion	24	<b>867</b>	846
Investments in securities	23	–	21,111
Short-term loans receivable	32	<b>22,724</b>	32,633
Tax recoverable		<b>42</b>	116
Pledged bank deposits	45	<b>9,615</b>	–
Bank balances and cash	31	<b>25,504</b>	86,914
		<b>133,155</b>	194,554
Investment properties held for sale	15	<b>63,000</b>	–
		<b>196,155</b>	194,554
<b>Current liabilities</b>			
Trade and other payables	33	<b>140,980</b>	115,706
Tax payable		<b>25</b>	–
Amount due to minority shareholders of subsidiaries	34	<b>2,558</b>	–
Bank and other borrowings – due within one year	35	<b>251,983</b>	124,522
Convertible bonds	36	–	80,000
		<b>395,546</b>	320,228
Net current liabilities		<b>(199,391)</b>	(125,674)
Total assets less current liabilities		<b>550,451</b>	733,164

## CONSOLIDATED BALANCE SHEET (Continued)

At 31st December, 2005

	<i>Notes</i>	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000 (restated)
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Non-current liabilities			
Amount due to minority shareholders of subsidiaries	34	–	66,537
Deferred taxation	41	<b>3,060</b>	1,953
Bank and other borrowings – due after one year	35	<b>54,095</b>	118,730
		<b>57,155</b>	187,220
		<b>493,296</b>	545,944
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Capital and reserves			
Share capital	37	<b>607,058</b>	607,058
Reserves		<b>(133,916)</b>	(82,546)
Equity attributable to equity holders of the Company		<b>473,142</b>	524,512
Minority interests		<b>20,154</b>	21,432
Total equity		<b>493,296</b>	545,944

The financial statements on pages 23 to 96 were approved and authorised for issue by the Board of Directors on 24th April, 2006 and are signed on its behalf by:

**Suen Cho Hung, Paul**  
*DIRECTOR*

**Sue Ka Lok**  
*DIRECTOR*