

## Consolidated Income Statement

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
REVENUE	5	3,971,834	3,470,171
Cost of sales		(3,610,317)	(3,176,195)
Gross profit		361,517	293,976
Other income and gains	5	19,418	18,395
Fair value gains on investment properties	16	108,568	25,833
Excess over the cost of a business combination		15,071	15,665
Gain/(loss) on disposal of available-for-sale investments/ non-trading securities		29,226	(268)
Selling and distribution costs		(48,725)	(52,283)
Administrative expenses		(264,787)	(219,023)
Write-back of provision for advances to associates		20,647	58,627
Fair value (losses)/gains on biological assets		(5,588)	123
(Provision for)/write-back of provision for doubtful debts		(319)	8,019
Write-off of land pending development		—	(5,000)
Other expenses, net		(1,069)	—
Finance costs	7	(18,108)	(9,675)
Share of profits and losses of associates		45,980	(10,611)
PROFIT BEFORE TAX	6	261,831	123,778
Tax	10	(27,411)	(2,931)
PROFIT FOR THE YEAR		234,420	120,847
Attributable to:			
Equity holders of the Company		200,772	100,896
Minority interests		33,648	19,951
		234,420	120,847
DIVIDEND	12	—	30,229
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY	13		
Basic			
- For profit for the year		37.86 cents	19.02 cents